



**PRESS RELEASE**

**508 g/t Ag and 3 g/t Au at Nicholas-Denys**

Rimouski, January 28, 2010 – Exploration Puma (PUM-TSXV) is pleased to announce the results from eight selected surface samples, with analyses of 508 g/t Ag, 2.97 g/t Au, 10.3% Pb, and 7.8% Zn. The samples were collected at regular intervals over a total distance of 150 metres on the Pine Tree lens at the Nicholas-Denys property in New Brunswick. The selected samples are divided into four zones 20 to 40 metres apart.

The mineralized outcrop, consisting of massive to semi-massive sulphides, is located at the contact with a NW-striking fault similar to those at the Haché and Shaft lenses. Interesting Ag and Au values were observed, as well as significant Pb and Zn.

**Results from selected samples on the Pine Tree lens**

	<b>Spl. #</b>	<b>Ag (g/t)</b>	<b>Au (g/t)</b>	<b>Pb (%)</b>	<b>Zn (%)</b>
Zone A	912408	508	2.97	10.3	7.8
Zone B	912401	87	0.92	3.6	0.6
	912402	96	1.61	3.7	0.3
Zone C	912403	95	0.10	3.8	1.7
	912404	57	0.28	1.8	3.7
	912405	73	0.05	3.1	0.7
Zone D	912406	110	0.19	4.9	3.8
	912407	112	0.24	4.9	3.0

The contents of this press release were prepared by Alain Hupé, Eng., a Qualified Person as defined in NI 43-101. Neither the TSX Venture Exchange nor its Regulation Service Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts any responsibility for the adequacy or accuracy of this release.

-30-

For additional information:

**Rimouski**  
**Alain Hupé**  
Geologist Eng.  
(418) 724-0901  
president@explorationpuma.com

**Montréal**  
**Christian Guilbaud**  
Investor Relations  
(514) 813-7862  
cguilbaud@explorationpuma.com

*This press release may contain certain forward-looking statements that include elements of risk and uncertainty. Consequently, actual results may differ substantially from those anticipated in such statements. These risks and uncertainties are described in the quarterly and annual reports, and in the documents submitted to the securities administration.*