

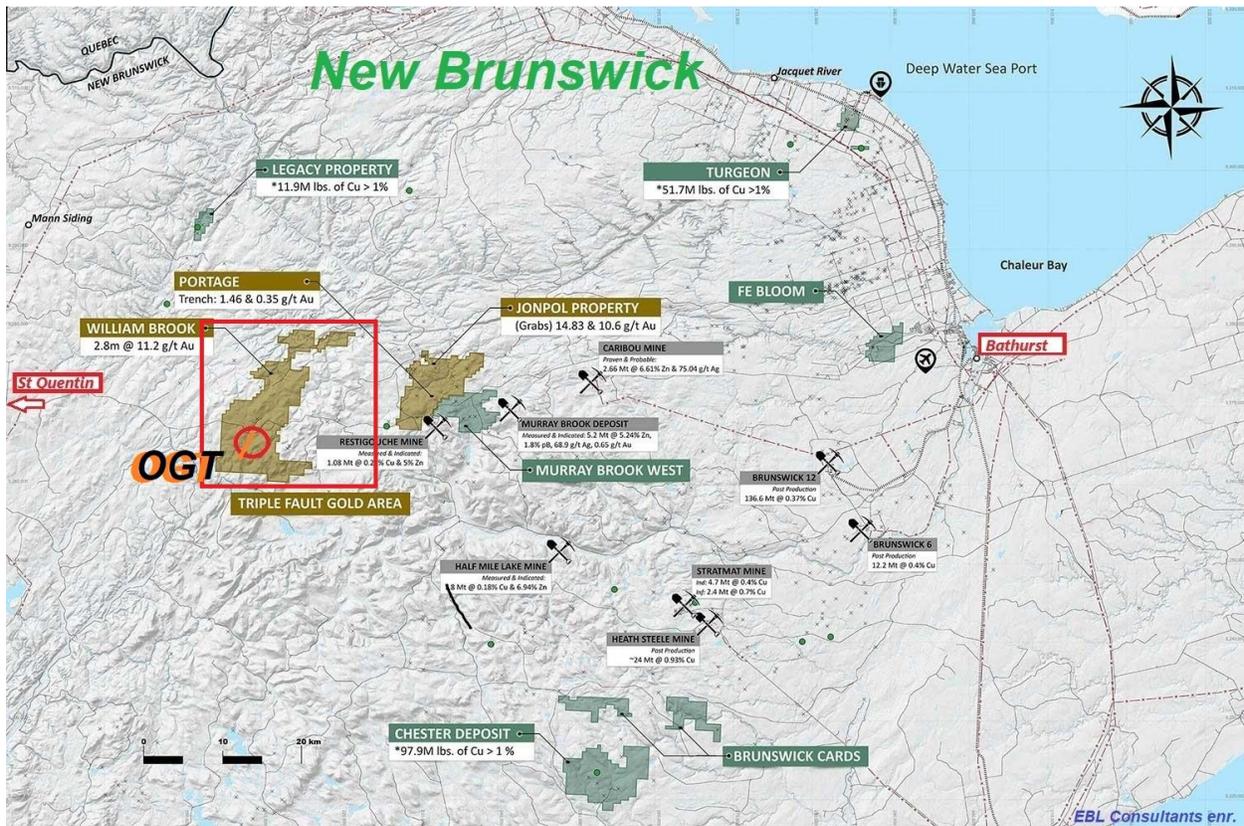
## **Puma Exploration Inc. (PUMA-V)**

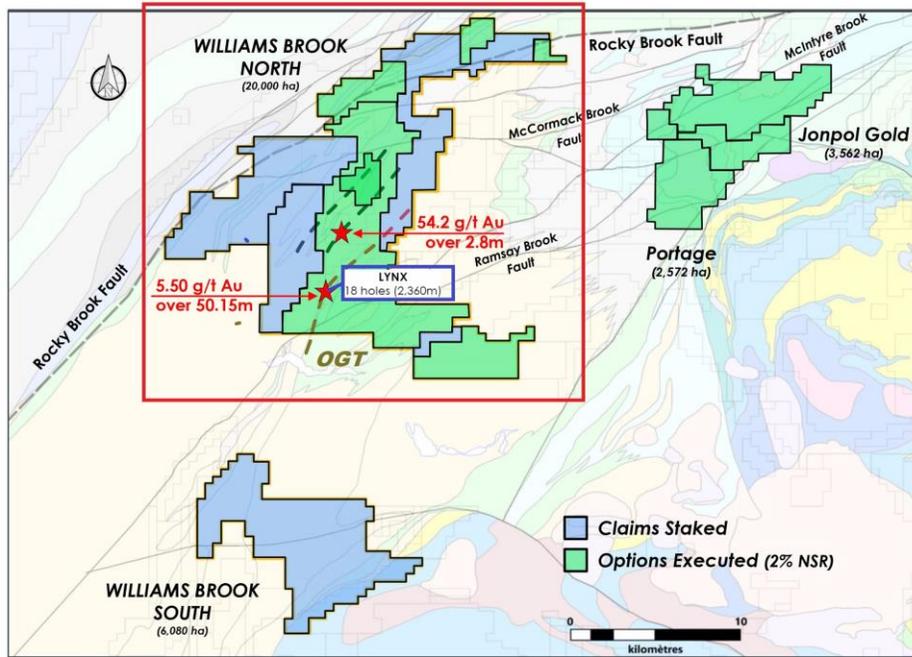
### **Puma Exploration Completes Property-Scale Airborne Radiometric Survey**

On December 6, 2021, Puma reported that it has completed a 2,185 line-km airborne radiometric survey that covers the entirety of its 20,000 ha Williams Brook Property in New Brunswick. The radiometric survey shall help identify potassic alteration and potential associated gold mineralisation across the Williams Brook property. Recall the Williams Brook Gold Property is located midway between Bathurst and St-Quentin within a potential emerging new gold district of Atlantic, Canada (see: <https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-discovers-more-quartz-veins-eric-lemieux/> and <https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-williams-brook-potential-new-eric-lemieux/>). Puma has completed a successful inaugural drilling program. A total of 18 core-oriented holes (2,360 m) were completed and tested a 200-m segment of the 700-m-long O'Neil Gold Trend (OGT). Puma extended its 2021 VTEM and magnetic survey to cover an additional 1,015 line-km over the new claims staked and optioned in 2021. High-grade gold mineralisation (up to 5.55 g/t Au over 50.15 m) was found to occur at the contact between rhyolite and sediments, in networks of brecciated quartz veins related to major rifting events that could represent low sulphidation epithermal gold systems. The O'Neil Gold Trend (OGT) is a pervasive altered and brecciated rhyolite unit hosting significant gold showings and occurrences. The geophysical signature of the OGT is expressed over 7km. The geophysical signature of Puma's discovery along the OGT should serve to identify new prospective anomalies following compilation and analysis of the new radiometric and VTEM data along with structural and surface mapping. The newly expanded survey shall highlight potential potassic-alteration haloes often associated with low sulphidation epithermal Au-Ag deposits and help map the rhyolite and sediment contact across the 20,000 ha property. Additionally, 3D structural analysis of the quartz veins is being carried out to determine the orientation and dip of the high-grade gold-bearing veins to optimize an upcoming 10,000 m drilling program.

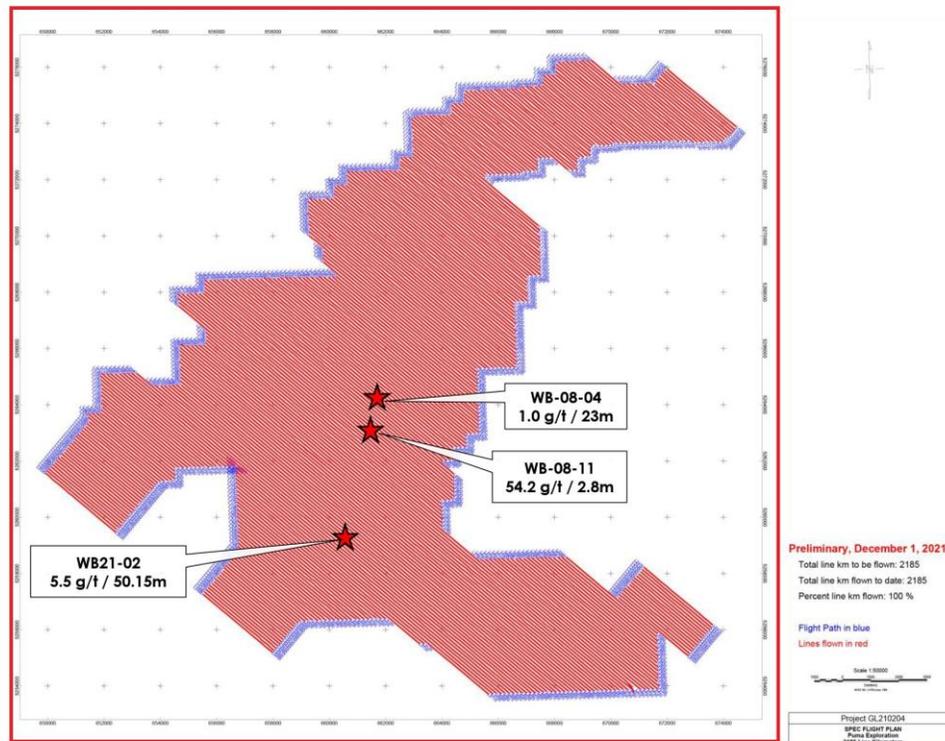
See end of: <https://www.linkedin.com/pulse/puma-exploration-inc-puma-v-positive-initial-drilling-eric-lemieux/>

<https://www.explorationpuma.com/en/news/>





**New Brunswick**



## Important Disclosures

Company	Ticker	Disclosures*
<b>Puma Exploration Inc</b>	<b>PUMA-V</b>	<b>A, V, R</b>

\* Legend

- A The Mining Analyst, in his own account or in a family related account, owns securities in excess of 1,000 shares of the issued and outstanding equity securities of this issuer.
- B The Mining Analyst, in his own account or in a family related account, owns securities in excess of 10,000 shares of the issued and outstanding equity securities of this issuer.
- C The Mining Analyst, in his own account or in a family related account, owns securities in excess of 30,000 shares of the issued and outstanding equity securities of this issuer.
- D The Mining Analyst, in his own account or in a family related account, owns securities in excess of 50,000 shares of the issued and outstanding equity securities of this issuer.
- E The Mining Analyst, in his own account or in a family related account, owns securities in excess of 100,000 shares of the issued and outstanding equity securities of this issuer.
- F The Mining Analyst, in his own account or in a family related account, owns securities in excess of 250,000 shares of the issued and outstanding equity securities of this issuer.
- V The Mining Analyst has visited material operations of this issuer, namely company headquarters in Rimouski and the Williams Brook project in September 2021.
- P This issuer paid a portion of the travel-related expenses incurred by the Mining Analyst to visit material operations of this issuer.
- Q This issuer had directly paid the Mining Analyst.
- R This issuer has indirectly paid the Mining Analyst.

### Mining Analyst Certification

I, Éric Lemieux, Mining Analyst, hereby certify that the comments and opinions expressed in this report accurately reflect my personal views about the subject and the issuer.

I determine and have final say over which companies are included in my research and do not have direct or indirect remuneration unless disclosed.

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