

EXPLORATION PUMA INC.
175, rue Legaré, Rimouski (Québec) G5L 3B9

NOTICE OF SPECIAL MEETING OF SHAREHOLDERS

NOTICE IS HEREBY GIVEN that a Special Meeting of Shareholders of Puma Exploration Inc. (hereinafter the “**Company**” or “**Puma**”) will be held virtually on Wednesday, March 9, 2022, at 10:00 a.m., for the following purposes:

1. To consider and, if deemed advisable, to approve, with or without variation, a special resolution (the “**Stated Capital Reduction Resolution**”), the full text of which is set forth in the accompanying management proxy circular, approving a reduction of the stated capital of the Company and a distribution of common shares of Melius Metals Corp., all as more particularly set forth and described in the management proxy circular;
2. To address any other issue that may be duly submitted to the Meeting or to any continuation thereof in the event of adjournment.

The management proxy circular includes supplementary information on the issues that will be addressed in the Meeting and, as such, is an integral part of this Notice.

The Corporation is holding the Meeting as a virtual meeting only, which will be conducted via live audio webcast online at <https://virtual-meetings.tsxtrust.com/1271> where all Shareholders and their proxyholders regardless of geographic location will have an equal opportunity to participate at the Meeting. Shareholders and proxyholders will not be able to attend the Meeting in person. This decision was made once again in an effort to contain the spread of the coronavirus (COVID-19) and to prioritize and support the wellbeing of our Shareholders, employees, directors, and other Meeting attendees. The Circular contains further details and instructions about virtual participation.

Rimouski (Québec)

January 26, 2022

BY ORDER OF THE BOARD OF DIRECTORS

(signed) *Marcel Robillard*

Marcel Robillard
President and Chief Executive Officer