



Building a New Gold Camp in Atlantic Canada

Williams Brook Gold Project

New Brunswick,
Atlantic Canada

January 2024

Forward Looking Statement

This presentation may contain forward-looking statements such as use of words or phrases such as: is poised to, historical resource estimates, to be appointed, to create, up to, expected to cost, yet to be defined, etc. Such forward-looking statements involve a number of known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Puma Exploration Inc. to be materially different from actual future results and achievements expressed or implied by such forward-looking statements.

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Qualified Person

Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Dominique Gagné, P.Geo, a qualified person as defined by Canadian National Instrument 43-101 standards.

Invest in Puma



Major gold discovery

Bonanza-grade gold shoots across 100 m-wide corridor. Potential for km scale depth extent.



Strong ESG criteria

Exploration practices mindful of the environment and future rehabilitation.



Building with First Nation communities

MOU signed with the Pabineau First Nation.



Pro-mining jurisdiction

Excellent relationship with the New Brunswick government.



Gold mineralization at surface

Free gold with sulfides in quartz veins – 92% recovery by gravity (initial met test).



Proximity to infrastructure

Close to highway, powerline, airport and deep-water port facilities.



Significant Gold potential

Shallow orogenic (or epizonal) Fosterville-style gold deposit. Gold trend extends over 4 km along strike.



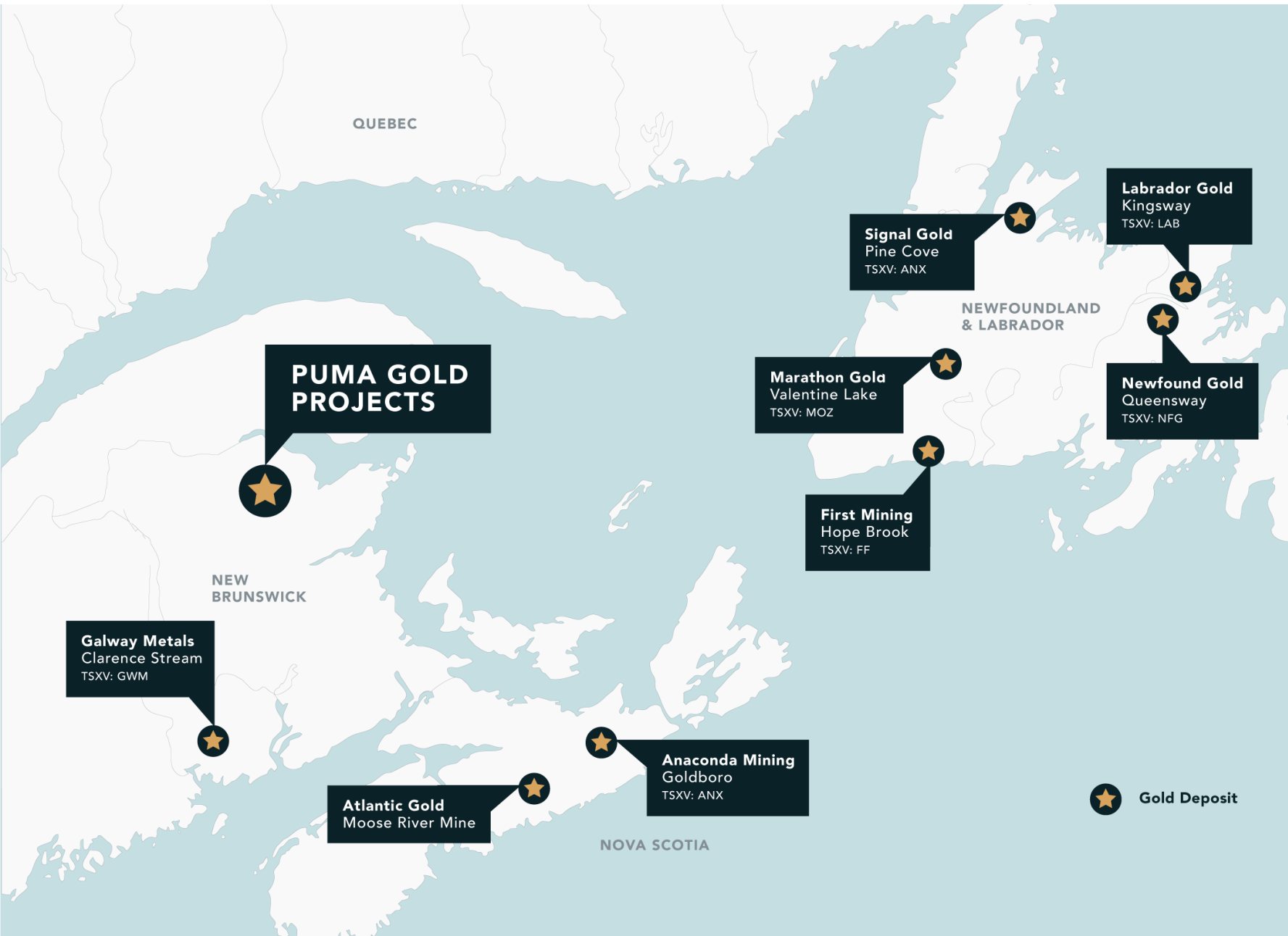
Team with loyal shareholders

60% shares owned by known shareholders.

The Largest Gold Discovery in Northern New Brunswick



Hot Bed of Activity In Atlantic Canada



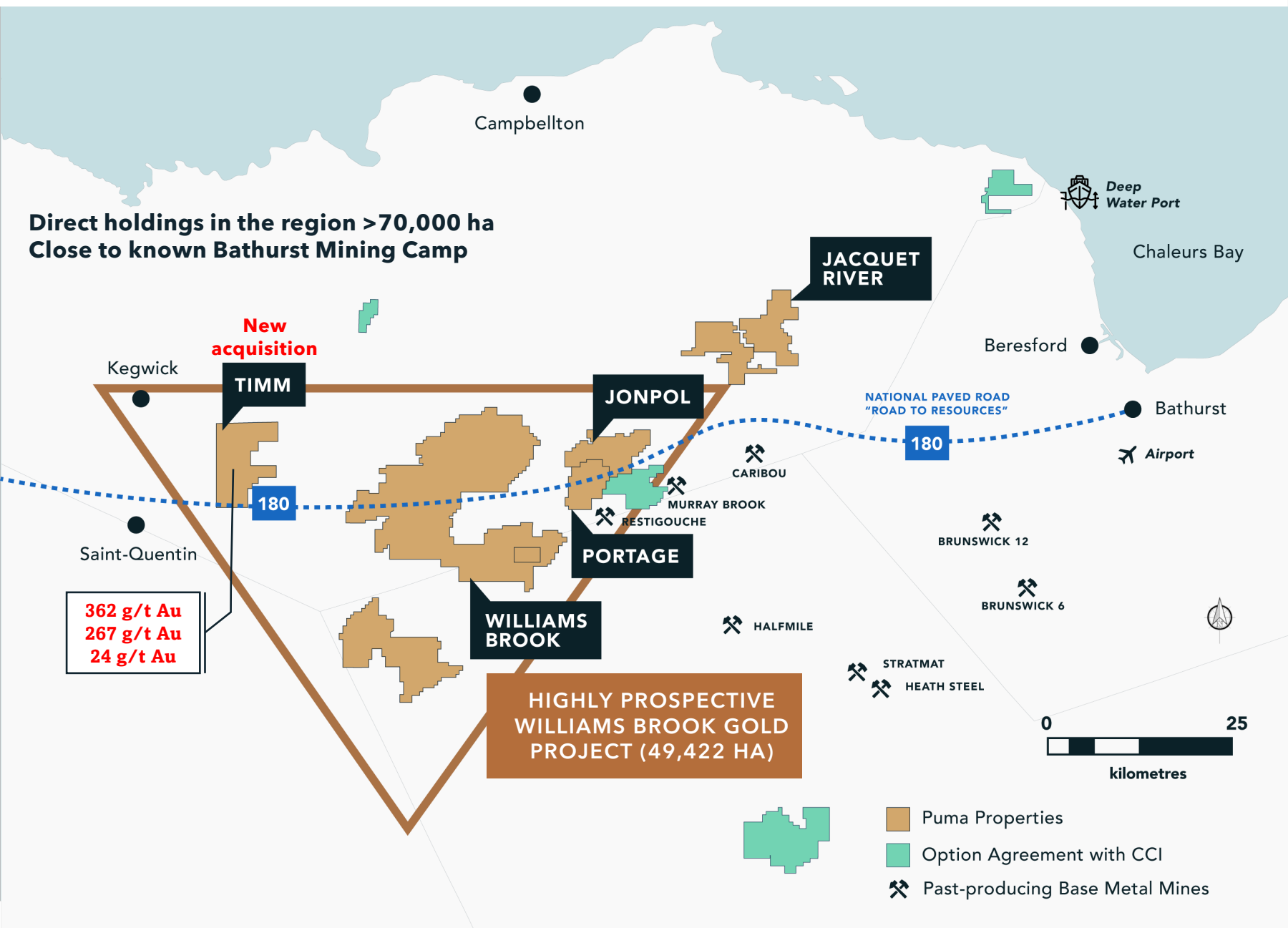
Focus on gold exploration in the Maritimes Provinces started in 2019

“New Brunswick, Nova Scotia and Newfoundland all share a common geology”

(Canadian Appalachians)



Major Landowner with Significant Upside



Direct holdings in the region >70,000 ha
Close to known Bathurst Mining Camp

New acquisition

JACQUET RIVER

JONPOL

PORTAGE

WILLIAMS BROOK

HIGHLY PROSPECTIVE WILLIAMS BROOK GOLD PROJECT (49,422 HA)

362 g/t Au
267 g/t Au
24 g/t Au

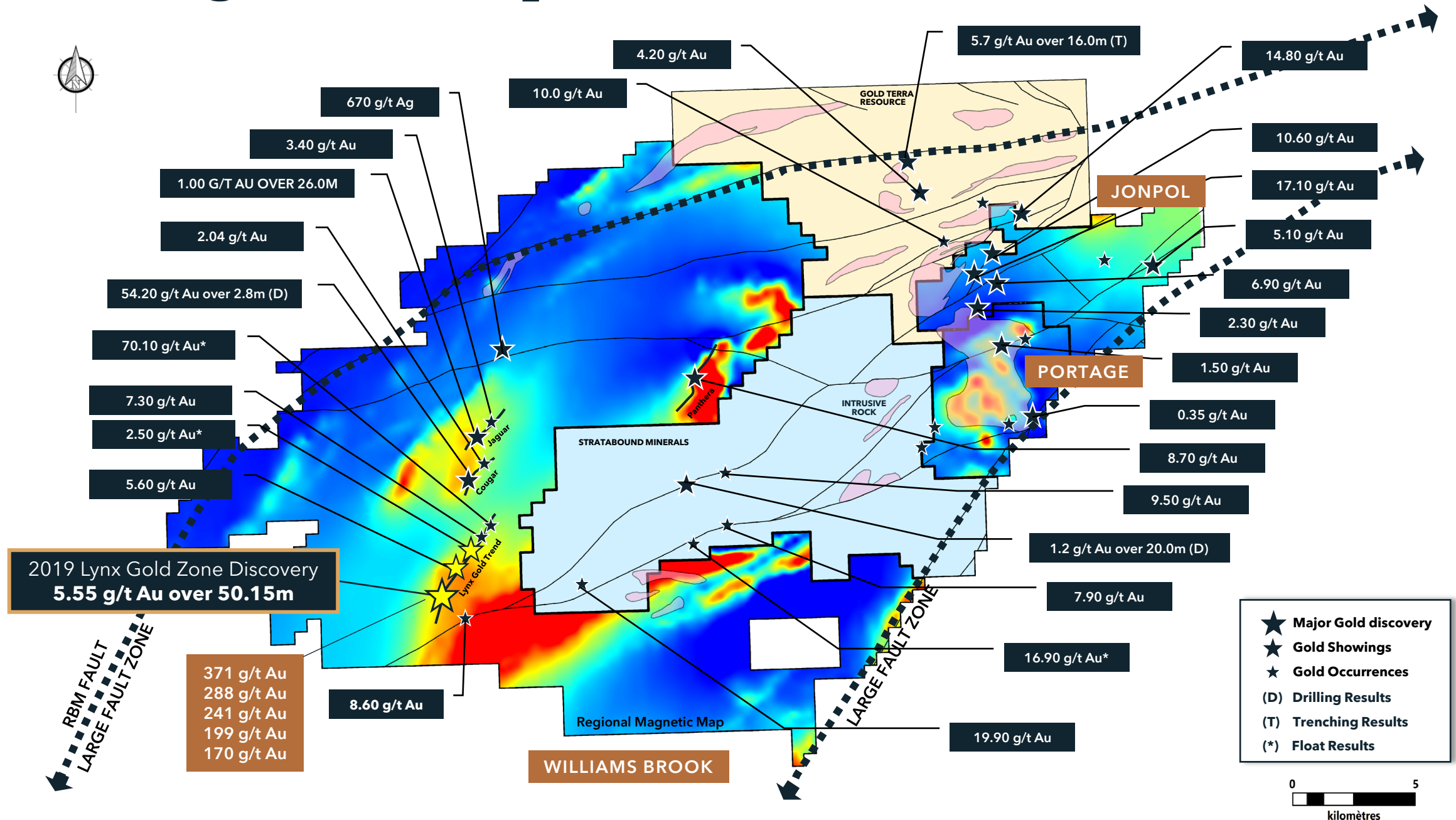
Option Agreement with Canadian Copper (CCI-CSE)

- \$1,000,000 in shares or cash by July 2024
- \$1,000,000 in shares or cash by July 2025
- NSR on 4 properties

Exploration juniors held:

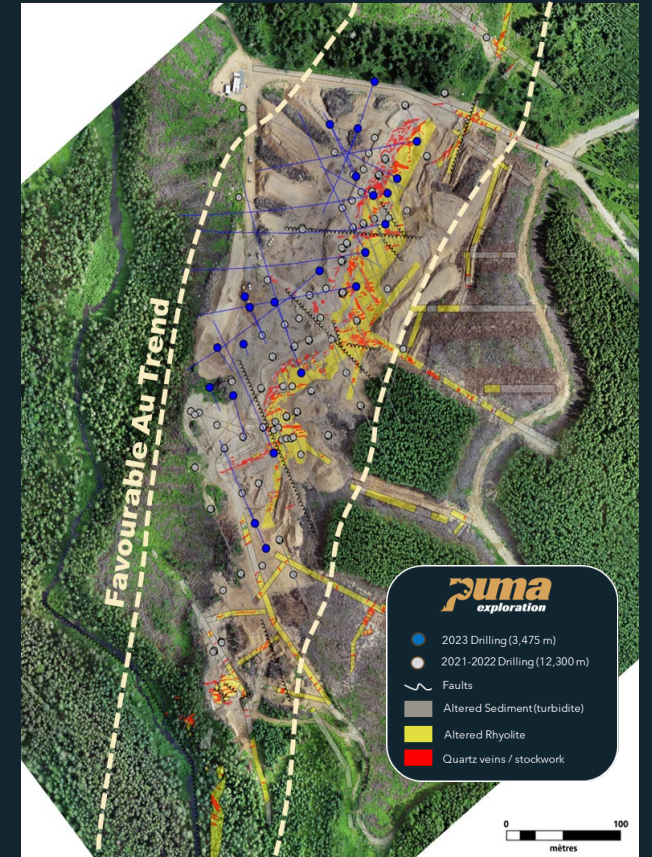
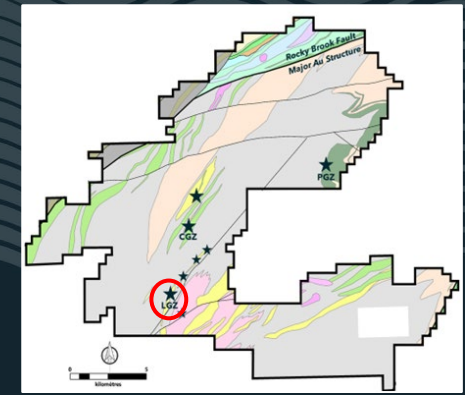
- CCI-CSE : 10,001,968 shares (11.7%)
- BWR-TSXV: 2,700,000 shares (2.5%)

Building a Gold Camp at Williams Brook



Lynx Gold Zone (“LGZ”)

- Main area of focus - 750 m strike length
- 12,000 m drilled in 2021/22
- 3,475 m drilled in 2023



2023 Lynx Drilling – 24 holes (3,475 m)

WB23-145 (80,6m - 82,7m)

Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)



2023 Drilling intersections

WB23-125 ▶ 50.85 m @ 1.05 g/t Au
incl. 14.25 m @ 2.67 g/t Au

WB23-139 ▶ 63.05 m @ 2.49 g/t Au
incl. 2.55 m @ 21.66 g/t Au
incl. 3.50 m @ 27.33 g/t Au

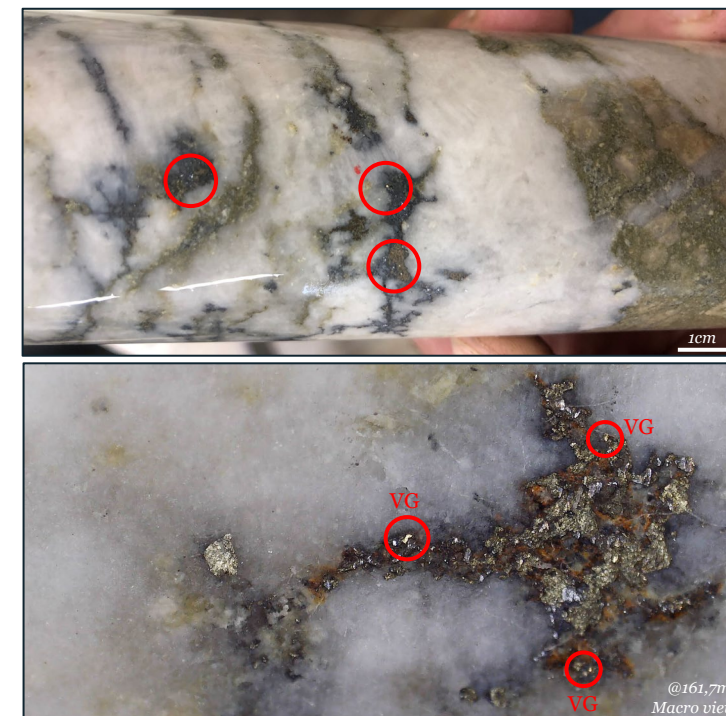
WB23-142 ▶ 23.15 m @ 5.15 g/t Au
incl. 5.50 m @ 20.67 g/t Au

WB23-145 ▶ 98.05 m @ 1.24 g/t Au
incl. 5.65 m @ 10.81 g/t Au
incl. 5.10 m @ 9.91 g/t Au



WB23-144 (@161,7m - 162,7m)

Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)



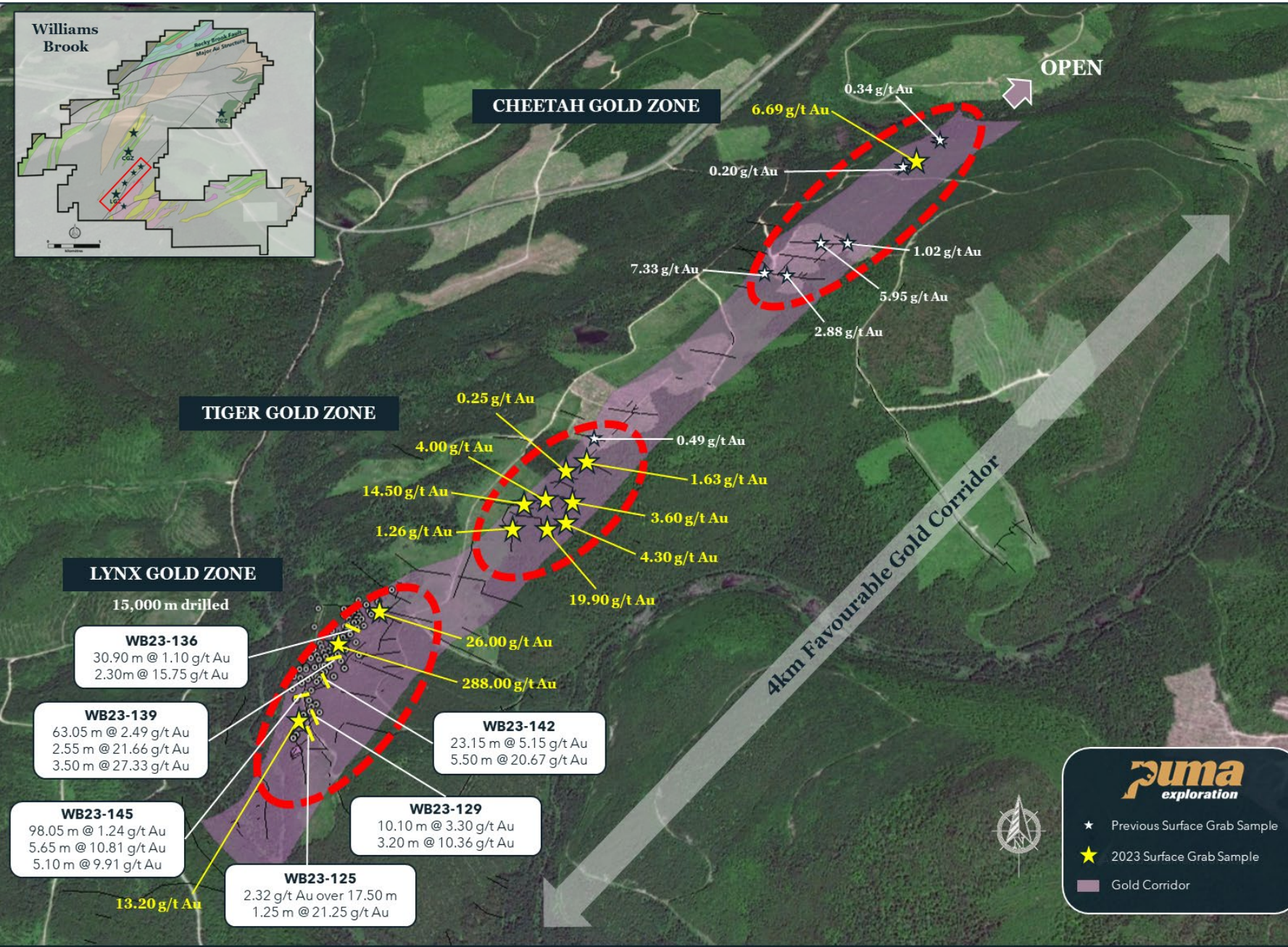
WB23-132 (@87,8m)



puma exploration



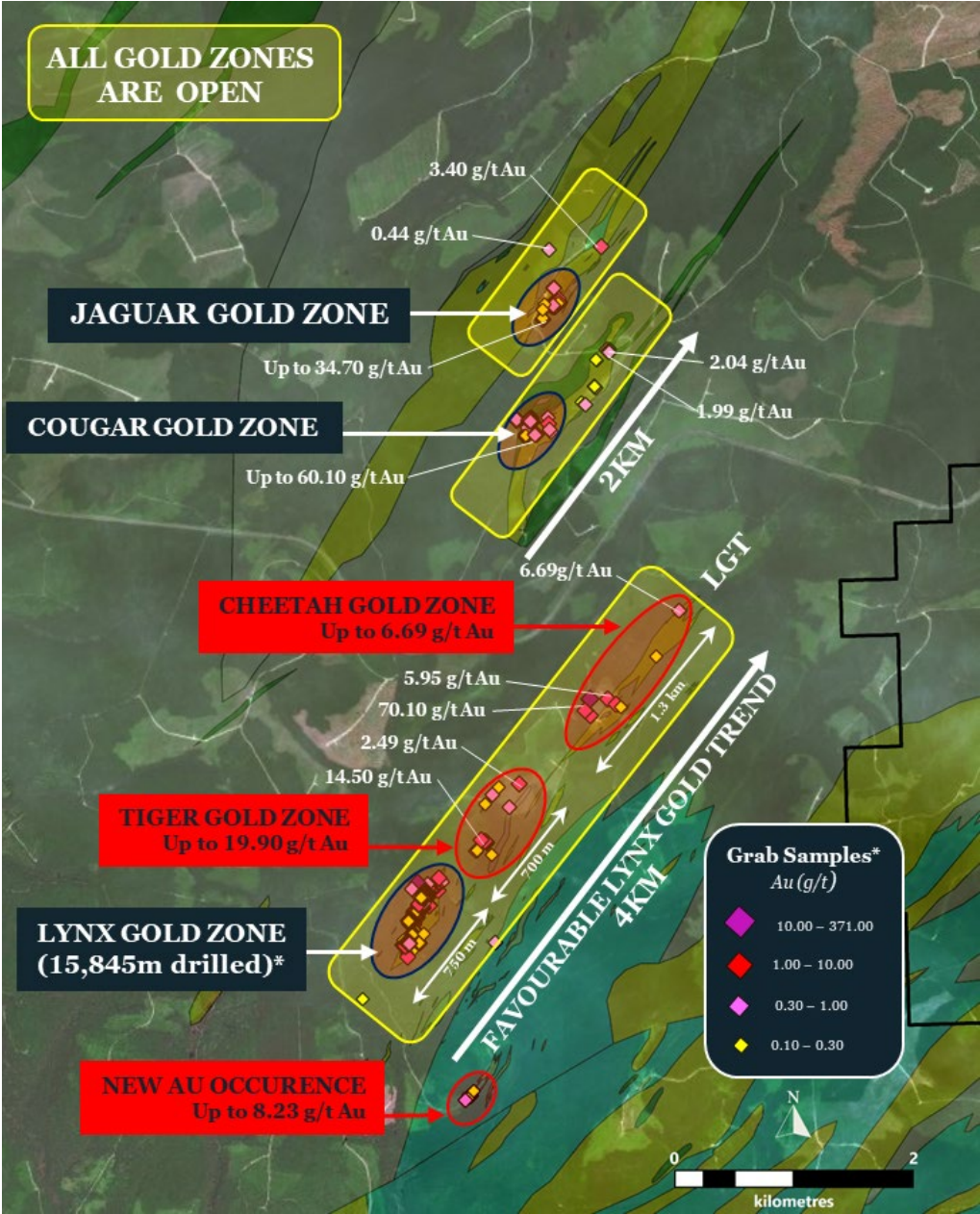
Lynx Gold Trend



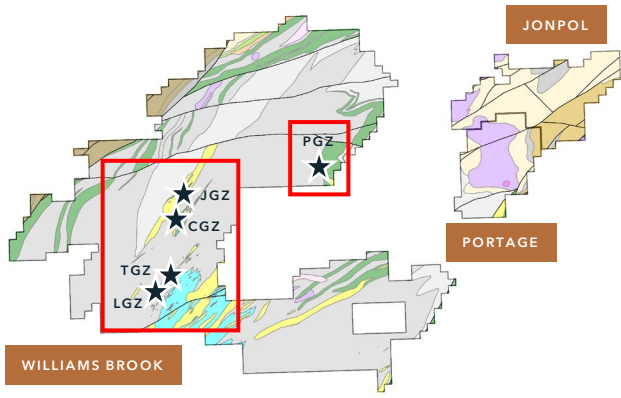
Potential for multiple deposits along 4 km corridor

- Three (3) zones discovered to date
- Open to the NE
- Limonite alteration at surface continues to the NE
- Potential to extend the trend along 12 km

2024 Exploration program at Williams Brook

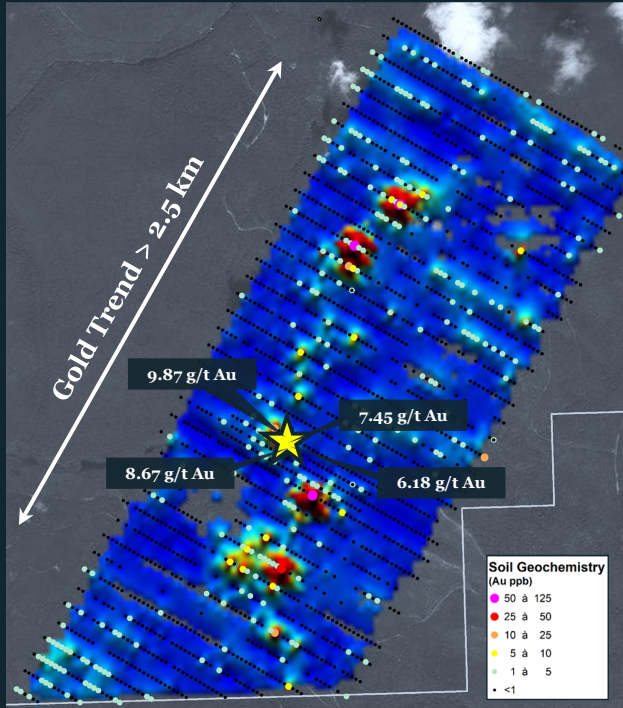


- Complete an inaugural drilling program (1,500 m) at the Tiger Gold Zone.
- Extend the high-grade gold intercepts drilled in 2023 at the Lynx Gold Zone to depth (2,500 m drilling program).
- Extend the stripping and mapping of the Tiger and Cheetah gold zones.
- Continue to improve gold recoveries with conventional processing techniques.
- Undertake regional exploration programs to new areas of the property to identify new targets.

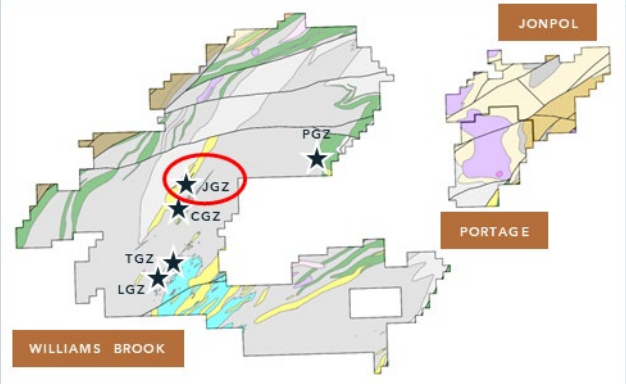


Panthera Gold Zone (“PGZ”)

Large soil survey completed in 2021 (1.5 km X 3.0 m).
Early-stage area with significant gold potential.

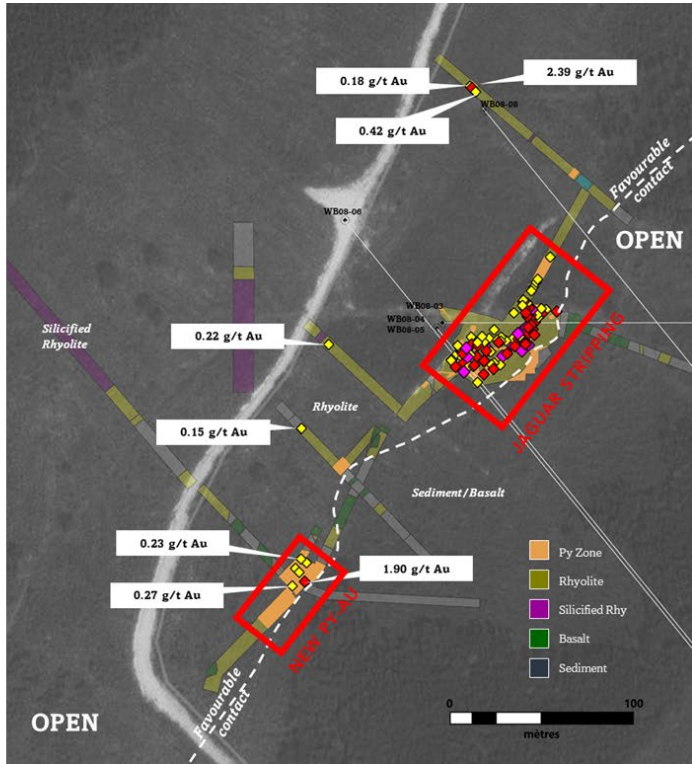
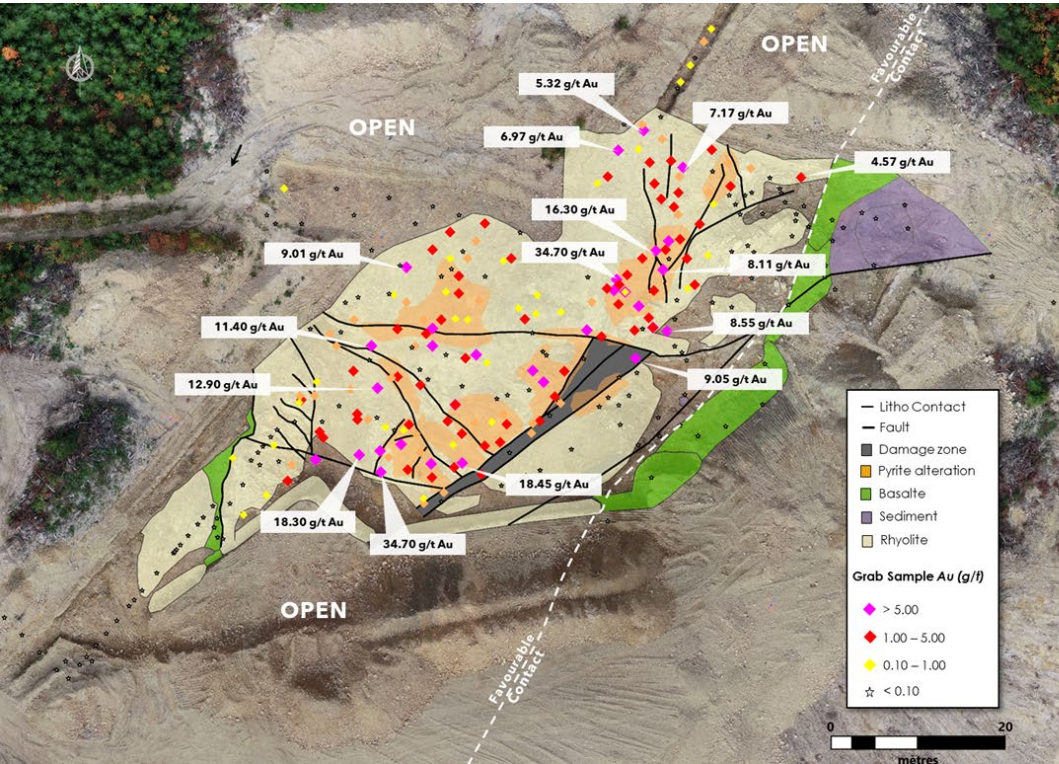


Jaguar Gold Zone (“JGZ”)

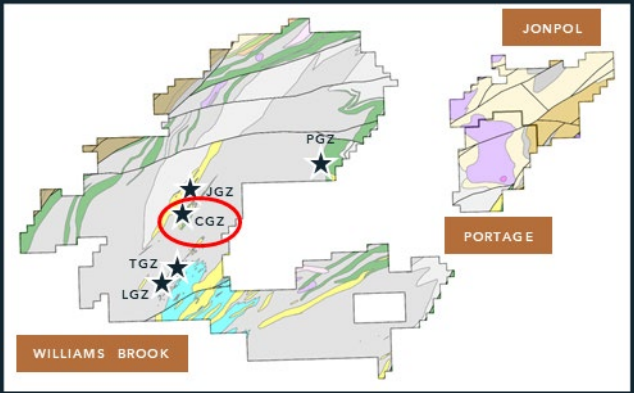
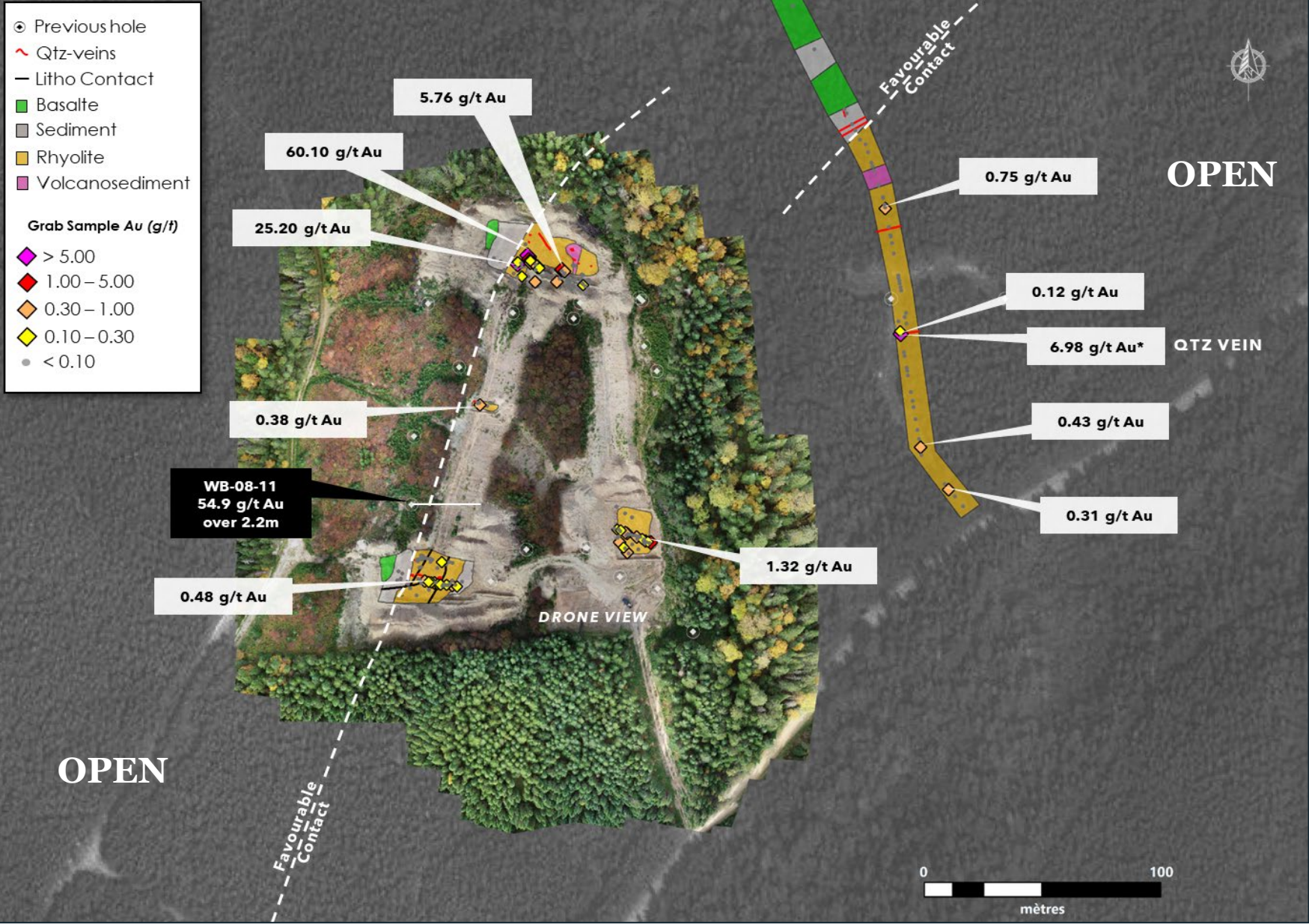


Historical drilling results

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
WB-08-03	12	67	55	0,52
incl.	28	66	38	0,72
incl.	50	59	9	2,1
and	56	59	3	3,29
WB-08-04	6	47	41	0,68
	21	47	26	0,96
incl.	29	44	15	1,26
and	38	39	1	5
WB-08-05	6	70	64	0,21
	24	52	28	0,31
incl.	39	42	3	1,17
WB-08-08	87	98,5	11,5	0,19
incl.	91	92	1	0,93









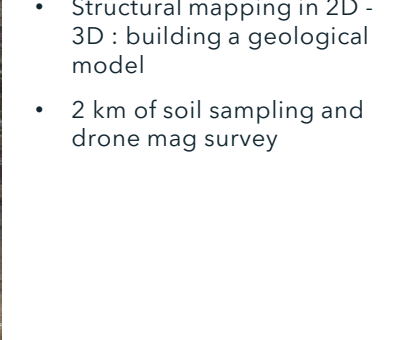

Cougar Gold Zone (“CGZ”)



Historical drilling results

Hole ID	From (m)	To (m)	Lenght (m)	Au (g/t)
WB-08-11	20,90	22,00	4,90	31,45
incl.	28,00	66,00	2,80	54,90
WB-08-12	56,25	56,85	0,60	3,94
WB-09-27	14,20	15,30	1,10	1,54
WB-09-31	26,60	27,10	0,50	6,56

Project Timeline

2019 \$200K INVESTMENT	2020 \$850K INVESTMENT	2021 \$2.9M INVESTMENT	2022 \$5M INVESTMENT	2023 \$3M INVESTMENT	2024-2026 PROPOSED \$15M INVESTMENT
\$125K ACQUISITION \$75K EXPLORATION	\$125K ACQUISITION \$725K EXPLORATION	\$400K ACQUISITION \$2.5M EXPLORATION	\$450K ACQUISITION \$5.25M EXPLORATION		
<ul style="list-style-type: none"> Due diligence and site visit Property acquisition Adjacent acquisition with local prospectors Data compilation 	<ul style="list-style-type: none"> Prospection First trenching program at the O'Neil area Mapping 	<ul style="list-style-type: none"> Stripping at Lynx Large VTEM survey launched - covering 20 ha Inaugural drilling program of 2,300 m New gold discovery : 5.55 g/t Au over 50.15 m 	<ul style="list-style-type: none"> 10,000 m drilling program Initial Met Program MOU signed with the Pabineau first nation Large regional trenching program Initial stripping at Jaguar and Cougar Gold zones Structural mapping in 2D - 3D : building a geological model 2 km of soil sampling and drone mag survey 	<ul style="list-style-type: none"> 3,500 m drilling : <ol style="list-style-type: none"> confirmed high-grade shoots at depth and along strike over 750 m Extended strike length over 4.0 km to the NE Continue to build the Williams Book gold camp by prospecting and trenching Completed first trenching program at the Jonpol and Portage properties Acquired a new gold property (TIMM project) 	<ul style="list-style-type: none"> 50,000 m drilling program <ol style="list-style-type: none"> Build gold ounces at Lynx Demonstrate scale by drilling and defining new gold zones along the 12 km Lynx Gold trend Launch inaugural drilling at Tiger Gold Zone and Cheetah Gold Zone Demonstrate and continue to improve the gold recoveries at Williams Brook with conventional processing techniques Expand regional exploration to new areas of the property and newly acquired land packages to identify additional priority targets and add to the project's gold inventory.
 	 	 	 		

Share Structure & Financial Information

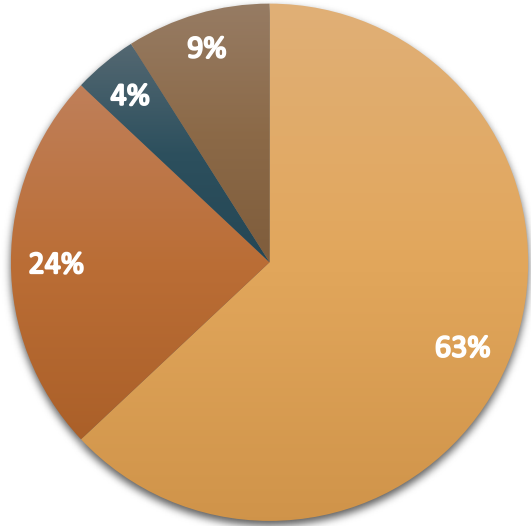
\$16 M Market Capitalization

Share Capitalization

Shares Outstanding	147,648,838
Options (wt. av. \$0.21)	12,110,000
Warrants (wt. av. \$0.21)	20,183,930
Fully Diluted	179,942,768

Current Financial Update

Working Capital	~\$2M
General and Administrative Costs	~\$30 k/month



■ Retail Investors ■ HNW Investors
■ Institutional ■ Board & Management



The Puma Team

**Marcel Robillard, P.Geo. /
President & CEO**

Over 25 years experience in junior exploration. Past President of Geominex, a geology consulting firm. Has led Puma since 2009.

**Réjean Gosselin /
Director & Executive Chairman**

Seasoned mining executive with over 42 years experience leading junior exploration companies.

**Dominique Gagné, P.Geo. /
Consultant & Chief Geologist**

Over 17 years experience on grassroots to advanced exploration projects in Eastern Canada. Puma's technical team lead since 2013.

**Mia Boiridy /
Head of Investor Relations & Corporate
Development**

28 years of experience in corporate management, with the last 10 years in the junior resource sector.

**Dr. Laura Araneda /
Director**

New-Brunswick business leader with over 20 years experience in the mining sector. CEO of HIT Drilling.

**Jacques Dion /
Director**

Over 30 years of experience in environmental assessment and waste management. Extensive experience partnering with First Nations communities.

**Michel Fontaine /
Director**

Entrepreneur with > 20 years working in the mining sector. Founder of Windfall Geotek (TSXV: WIN).

**Richard Thibault, P.Eng. /
Director**

Over 42 years experience in mining engineering, operations, management and consulting in North & South America and Southeast Asia.



**Board Members
& Technical Team**



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