puma exploration

Building a New Gold Camp in Atlantic Canada

Williams Brook Gold Project

New Brunswick, Atlantic Canada

March 1, 2024

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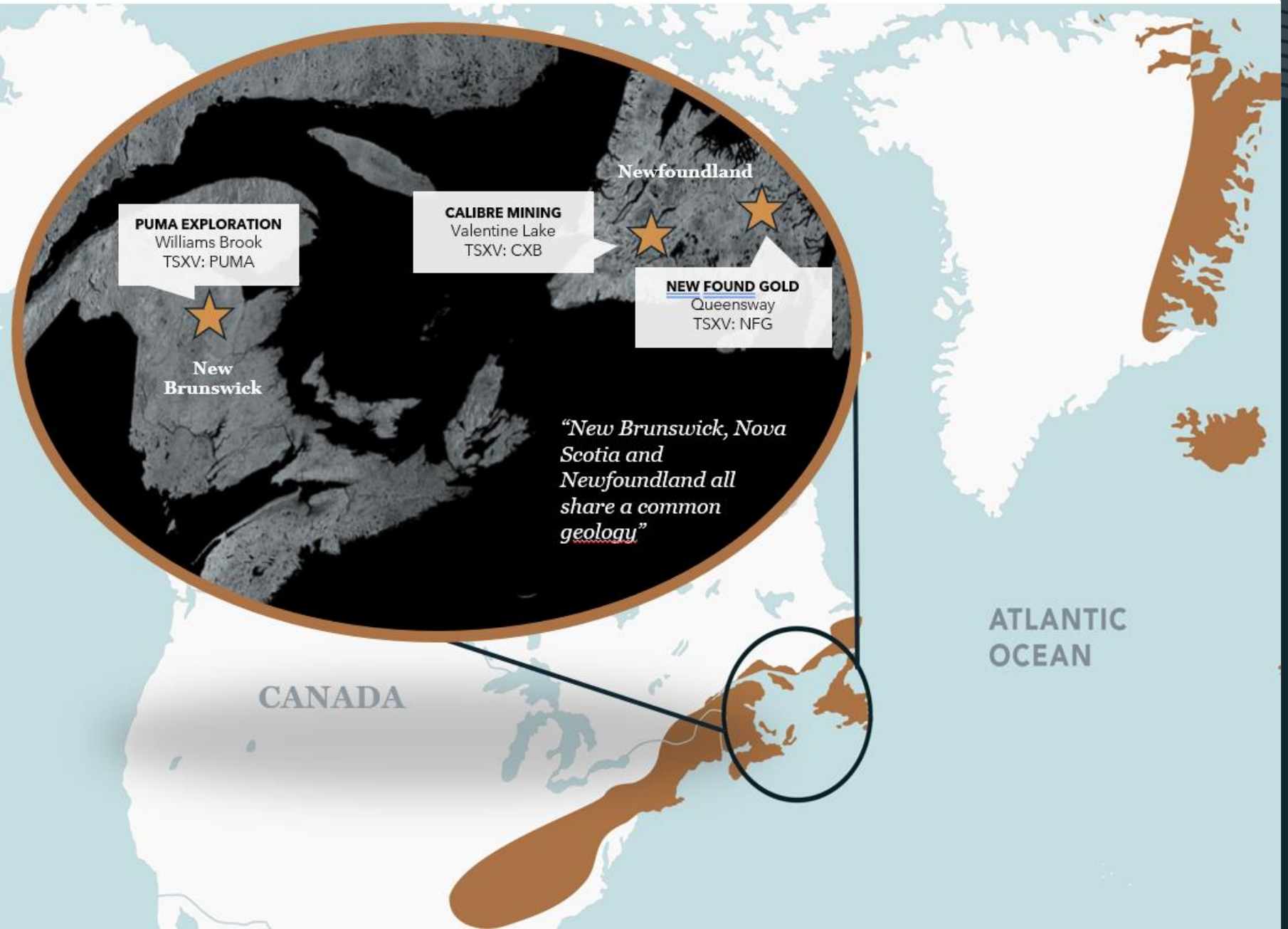
Currency - Unless otherwise indicated, all dollar values herein are in Canadian $.

Qualified Person

Unless stated otherwise herein, all scientific and technical data contained in this presentation has been reviewed, approved and verified by Dominique Gagné, P.Geo, a qualified person as defined by Canadian National Instrument 43-101 standards.

Hot Bed of Activity In Atlantic Canada



Projects in Canada and Australia with similar geological environments and potential

- Gold orogenic system - Epizonal to mesozonal.
- Rock types - Interbedded turbidite sequence of sandstones, siltstones, and shales. Volcano-sedimentary rocks.
- Structural control – Compression/transpression environments.
- Age - Devonian to Ordovician
- Metal zonation - Potential for km scale depth extent

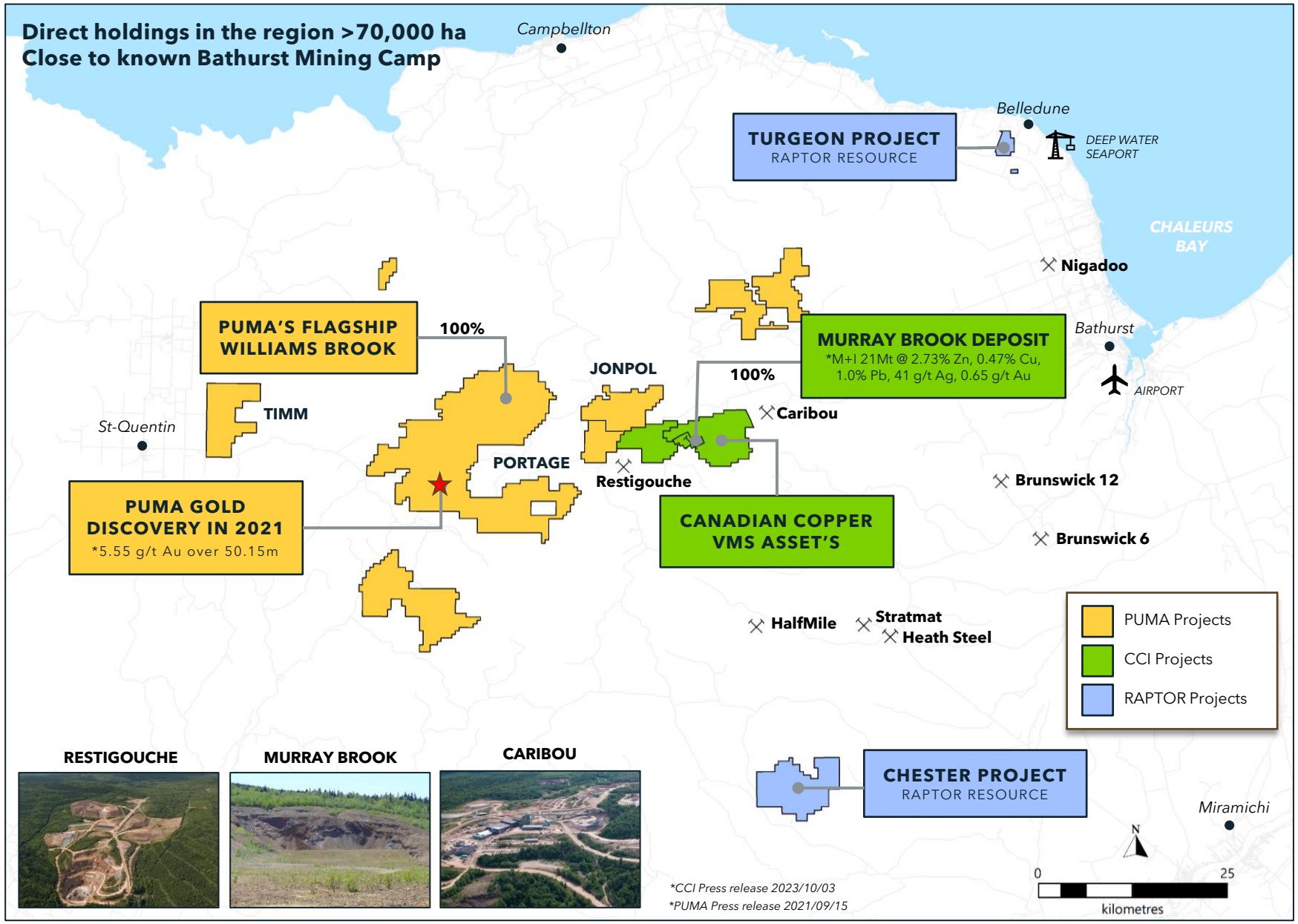
CANADA
Calibre Mining Corp. (*Marathon Gold takeover*)
TSXV: CXB $1.63*
Valentine Lake

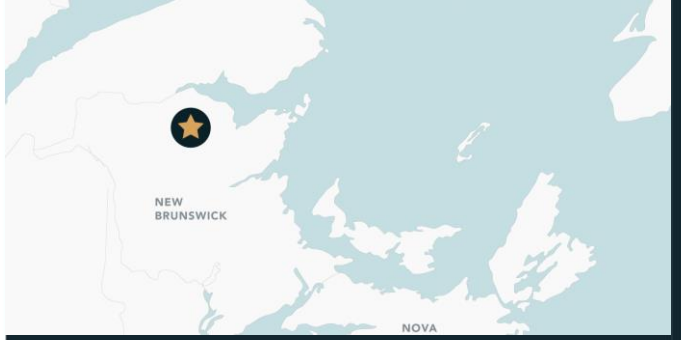
New Found Gold Corp.
TSXV: NFG $4.33*
Queensway

** Share price at market close on March 1, 2024*

AUSTRALIA
Southern Cross Gold
ASX: ASG AUD$1.30*
Sunday Creek

Major Landowner with Significant Upside



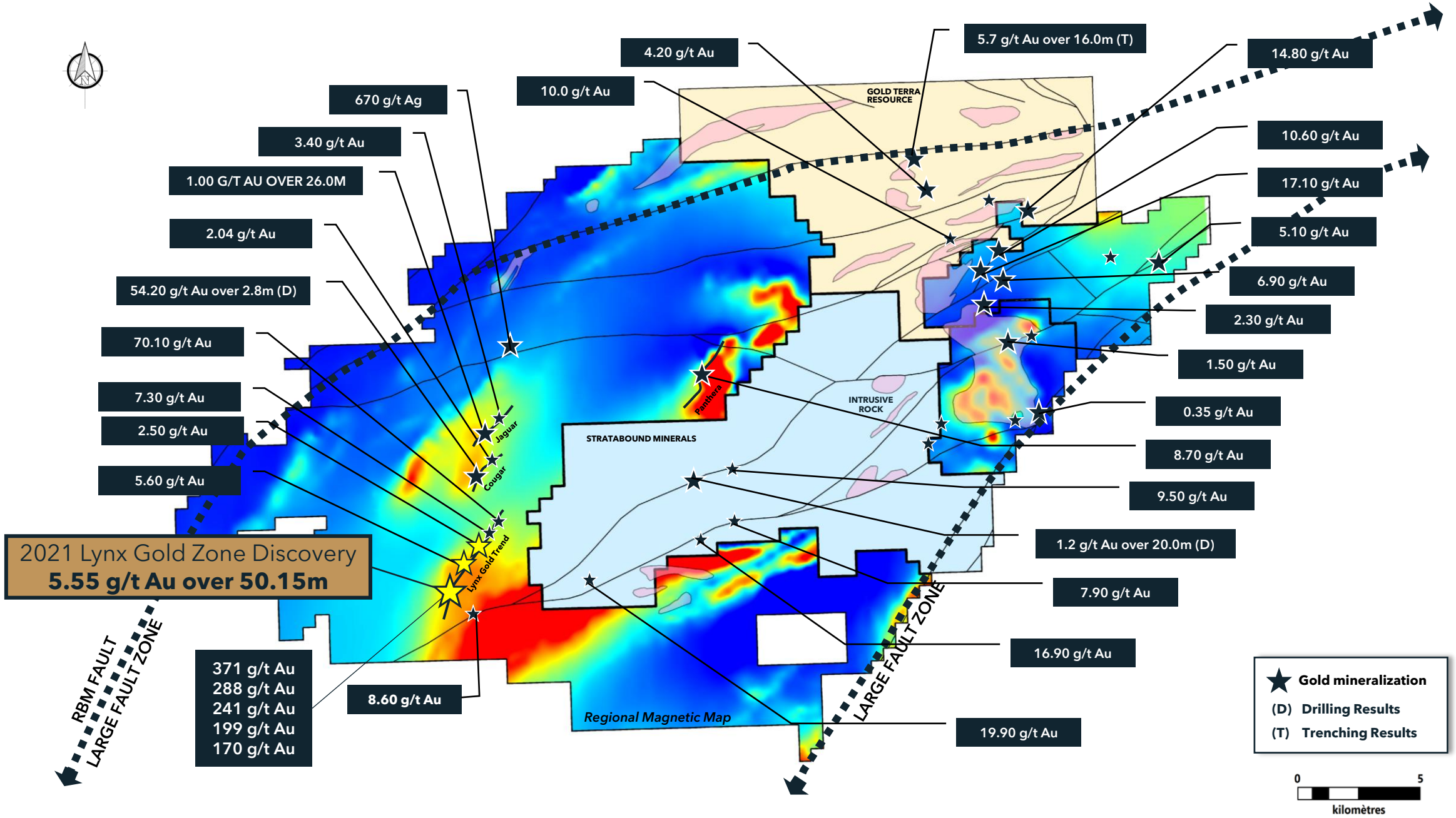


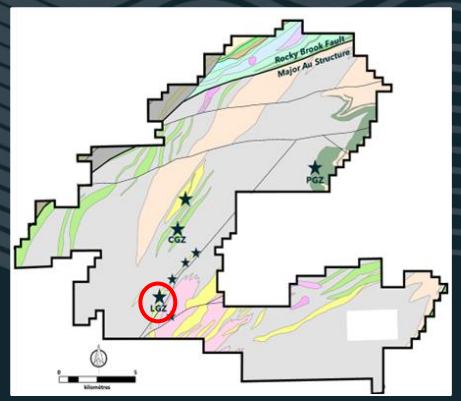
Puma's **DEAR** strategy to increase value while limiting share dilution:

- **D**evelopment
- **E**xploration
- **A**cquisition
- **R**oyalties

Exposure to base metals – significant **equity position** in Canadian Copper (CSE: CCI) and Raptor Resources

Building a Gold Camp at Williams Brook





Lynx Gold Zone ("LGZ")

- Low-cost exploration.
- Only 1 m of overburden - easily removed.
- Collaboration with forestry company.
- High-grade gold mineralization in quartz veins starting at surface.
- Extensive surface sampling, mapping and data collection before drilling.

2023 Lynx Drilling

WB23-145 (80.6m - 82.7m)
Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)

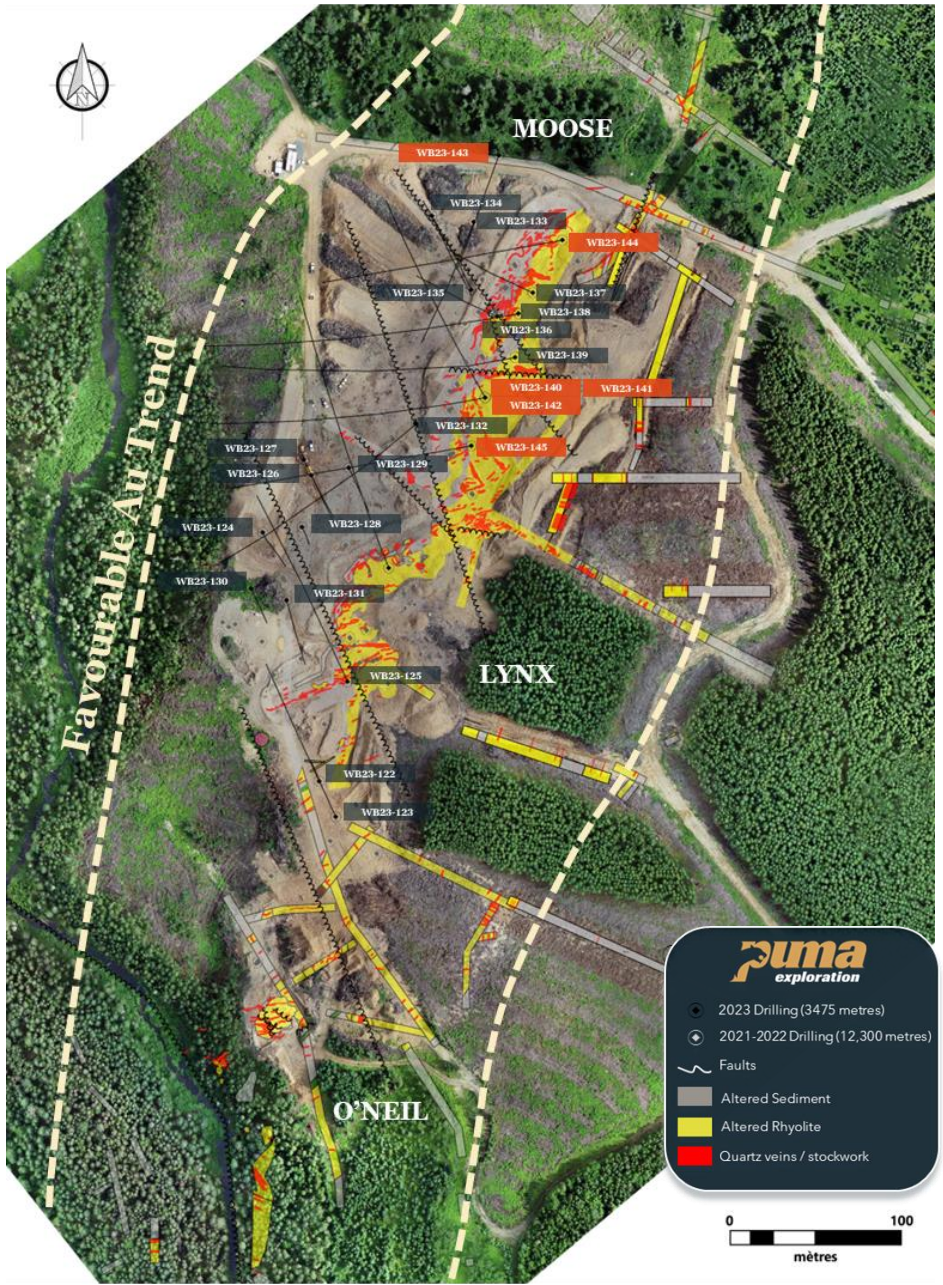
2023 Drilling intersections

WB23-125 ►50.85 m @ 1.05 g/t Au
incl. 14.25 m @ 2.67 g/t Au

WB23-139 ►63.05 m @ 2.49 g/t Au
incl. 2.55 m @ 21.66 g/t Au
incl. 3.50 m @ 27.33 g/t Au

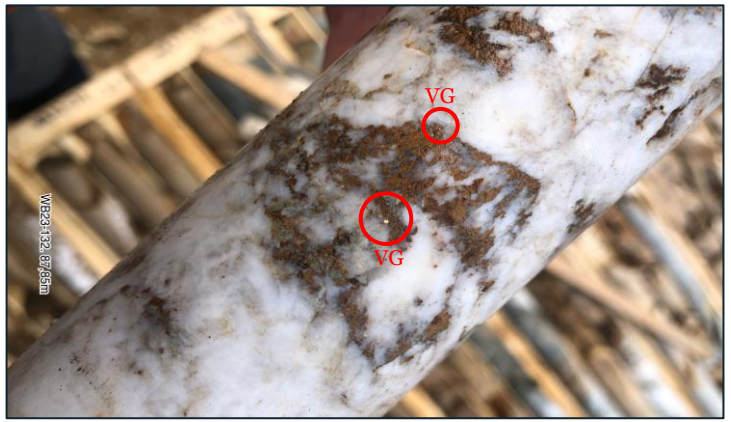
WB23-142 ► 23.15 m @ 5.15 g/t Au
incl. 5.50 m @ 20.67 g/t Au

WB23-145 ► 98.05 m @ 1.24 g/t Au
incl. 5.65 m @ 10.81 g/t Au
incl. 5.10 m @ 9.91 g/t Au

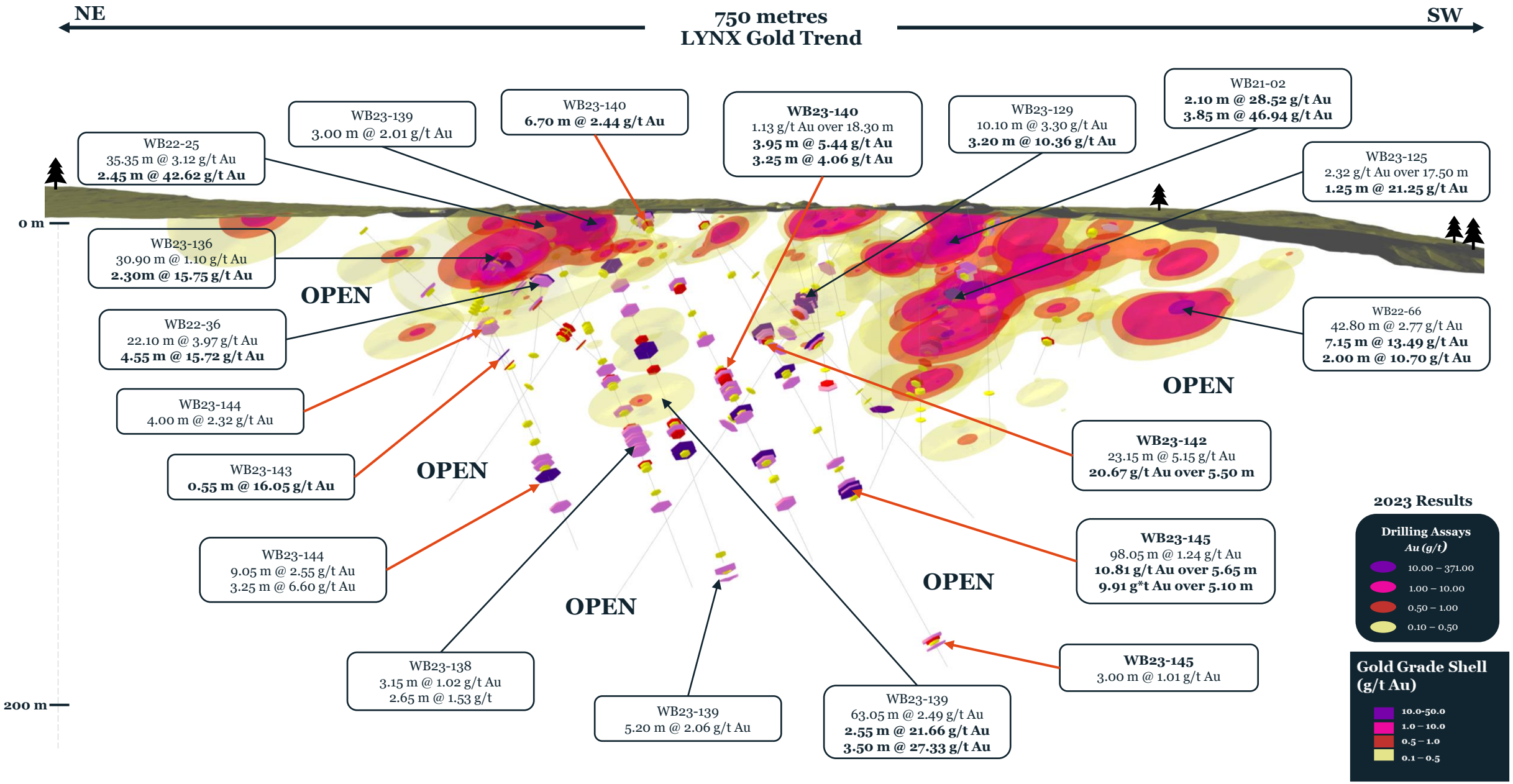


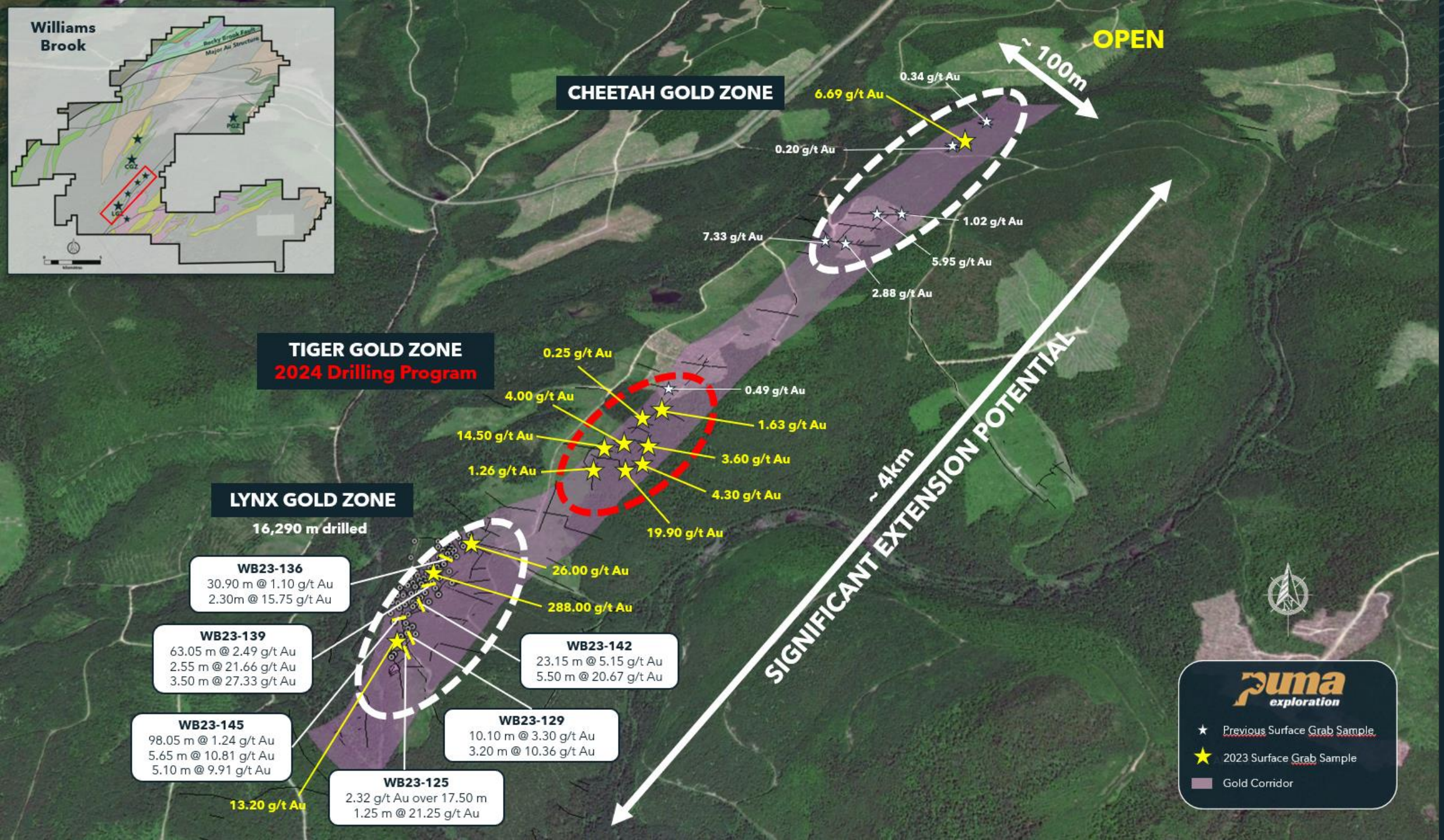
WB23-144 (@161.7m - 162.7m)
Qtz vein with VG + sulphides (Py-Cpy-Ga-Sph)

WB23-132 (@87.8m)



Best Drilling Intersections




Williams Brook
Rocky Brook Fault
Major Au Structure
PGZ
CGZ
LGZ
CHEETAH GOLD ZONE
OPEN
~ 100m
0.34 g/t Au
6.69 g/t Au
0.20 g/t Au
1.02 g/t Au
7.33 g/t Au
5.95 g/t Au
2.88 g/t Au
TIGER GOLD ZONE
2024 Drilling Program
0.25 g/t Au
0.49 g/t Au
4.00 g/t Au
1.63 g/t Au
14.50 g/t Au
3.60 g/t Au
1.26 g/t Au
4.30 g/t Au
19.90 g/t Au
LYNX GOLD ZONE
16,290 m drilled
26.00 g/t Au
288.00 g/t Au
WB23-136
30.90 m @ 1.10 g/t Au
2.30m @ 15.75 g/t Au
WB23-139
63.05 m @ 2.49 g/t Au
2.55 m @ 21.66 g/t Au
3.50 m @ 27.33 g/t Au
WB23-142
23.15 m @ 5.15 g/t Au
5.50 m @ 20.67 g/t Au
WB23-145
98.05 m @ 1.24 g/t Au
5.65 m @ 10.81 g/t Au
5.10 m @ 9.91 g/t Au
WB23-129
10.10 m @ 3.30 g/t Au
3.20 m @ 10.36 g/t Au
WB23-125
2.32 g/t Au over 17.50 m
1.25 m @ 21.25 g/t Au
13.20 g/t Au
~ 4km
SIGNIFICANT EXTENSION POTENTIAL
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Previous Surface Grab Sample
2023 Surface Grab Sample
Gold Corridor

2024 Drilling –Extend Mineralization along Lynx Gold Trend

NE ← TIGER GOLD ZONE

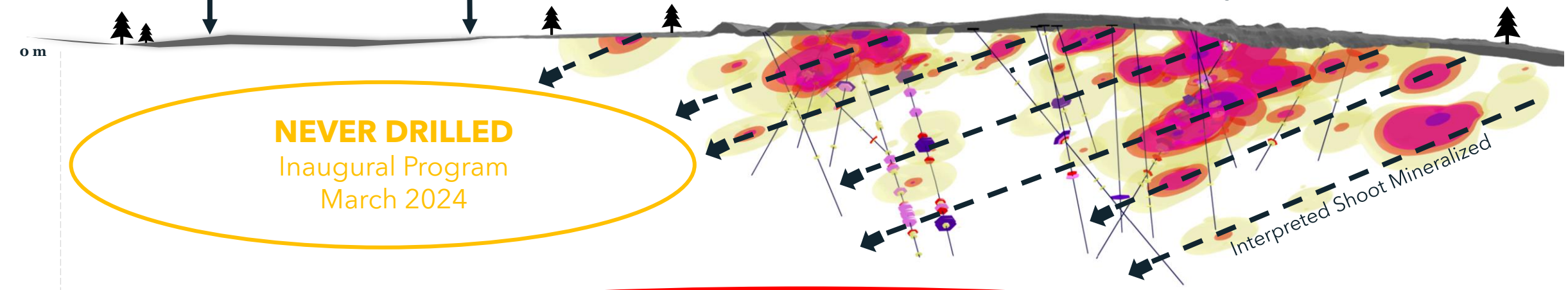
1.5 kilometres
LYNX Gold Trend

LYNX GOLD ZONE → SW

BEST INTERCEPTS

WB23-142 23.15 m @ 5.15 g/t Au 20.67 g/t Au over 5.50 m	**WB22-66** 42.80 m @ 2.77 g/t Au 7.15 m @ 13.49 g/t Au 2.00 m @ 10.70 g/t Au	**WB23-145** 98.05 m @ 1.24 g/t Au 10.81 g/t Au over 5.65 m 9.91 g*t Au over 5.10 m
	WB21-02 50.15m @ 5.55 g/t Au 2.10 m @ 28.52 g/t Au 3.85 m @ 46.94 g/t Au	**WB23-139** 63.05 m @ 2.49 g/t Au 2.55 m @ 21.66 g/t Au 3.50 m @ 27.33 g/t Au

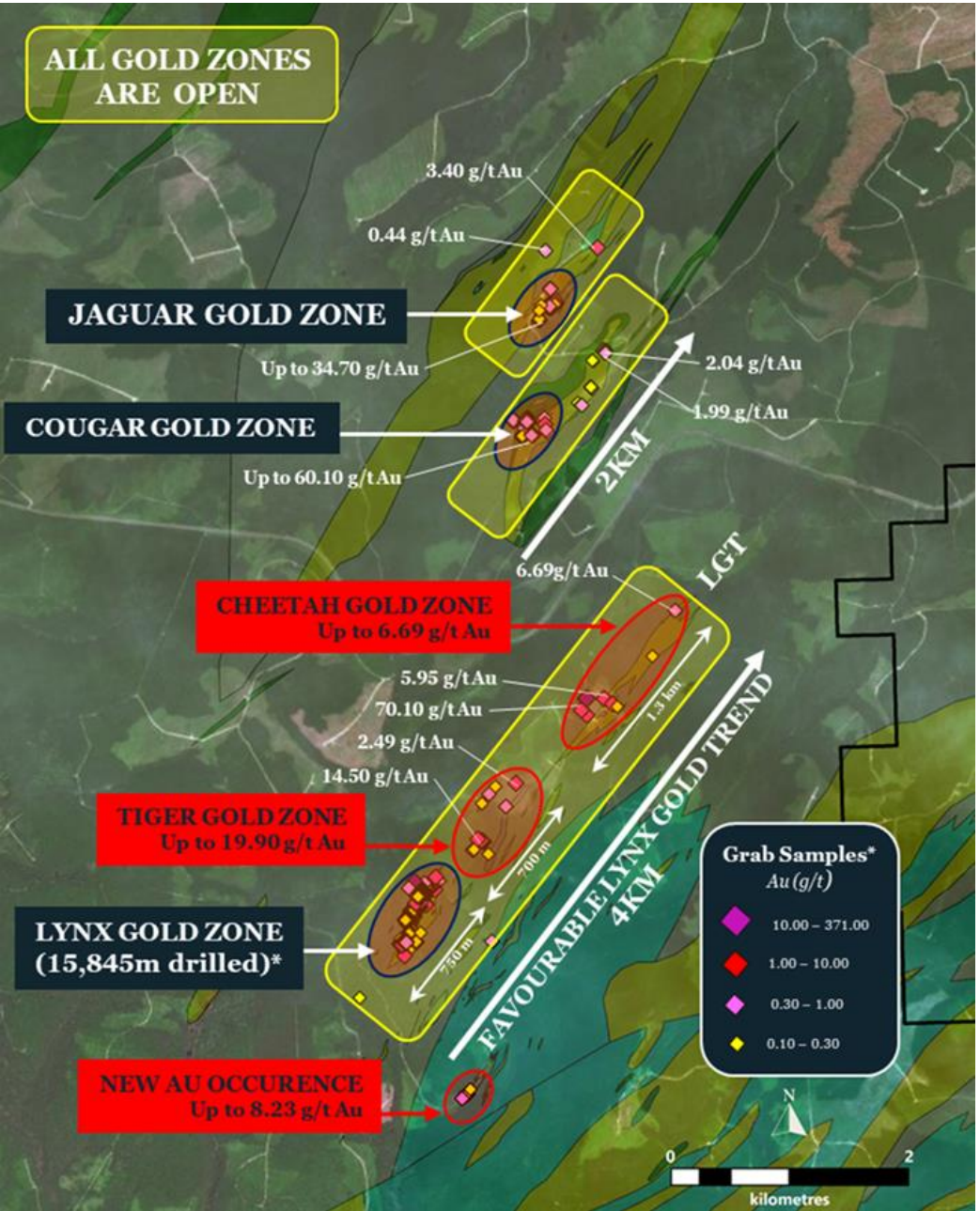
3D Model – 2021-22 drilling results



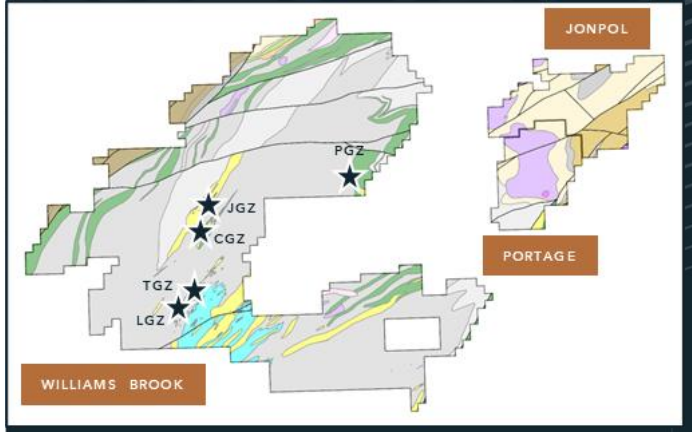
NEVER DRILLED
Inaugural Program
March 2024

Potential for km scale depth extent
Expand gold mineralization below 200 metres

2024 Exploration Program at Williams Brook



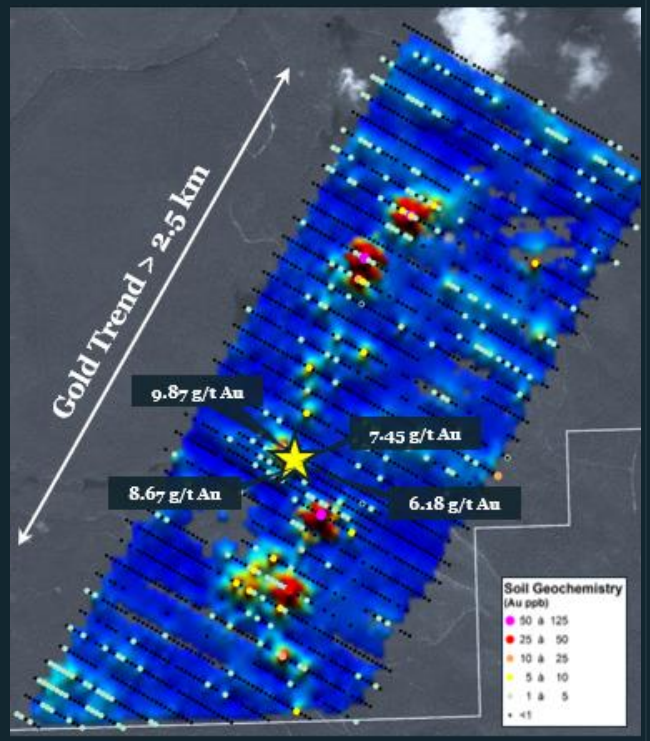
- Complete an inaugural drilling program (2,000 m) at the Tiger Gold Zone.
- Extend the high-grade gold intercepts drilled in 2023 at the Lynx Gold Zone to depth (2,500 m drilling program).
- Extend the stripping and mapping of the Tiger and Cheetah gold zones.
- Continue to improve gold recoveries with conventional processing techniques.
- Undertake regional exploration programs to new areas of the property to identify new targets.



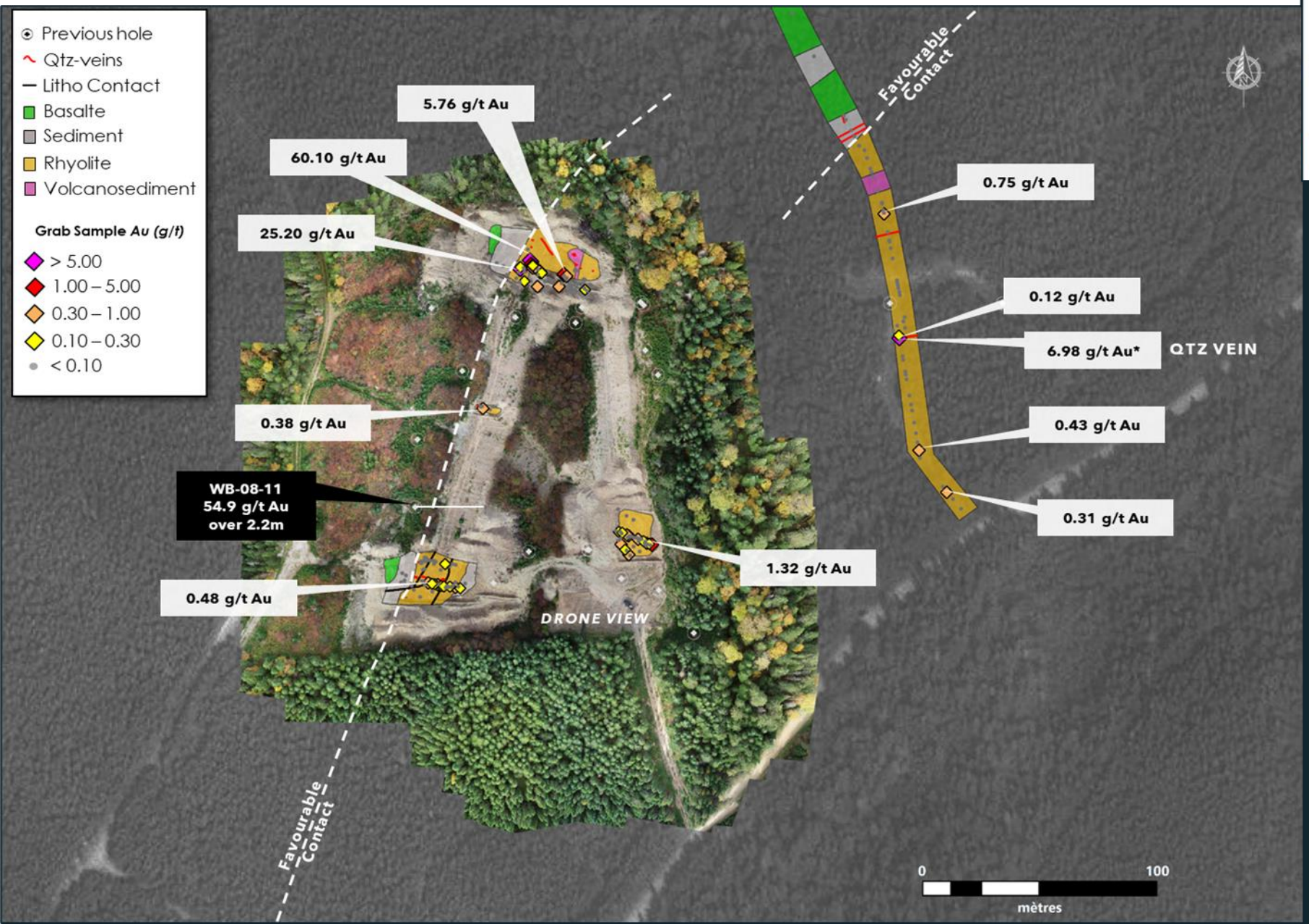
Panthera Gold Zone ("PGZ")

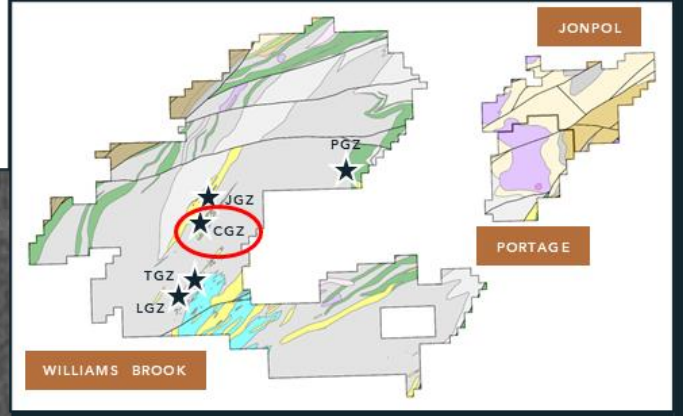
Large soil survey completed in 2021

Early-stage area with significant gold potential.



Cougar Gold Zone ("CGZ")

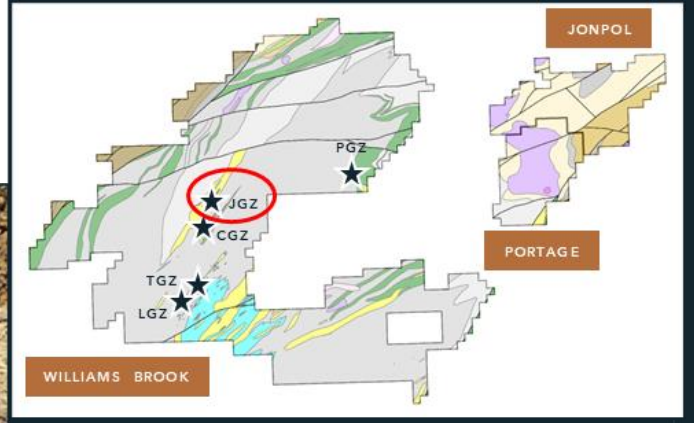


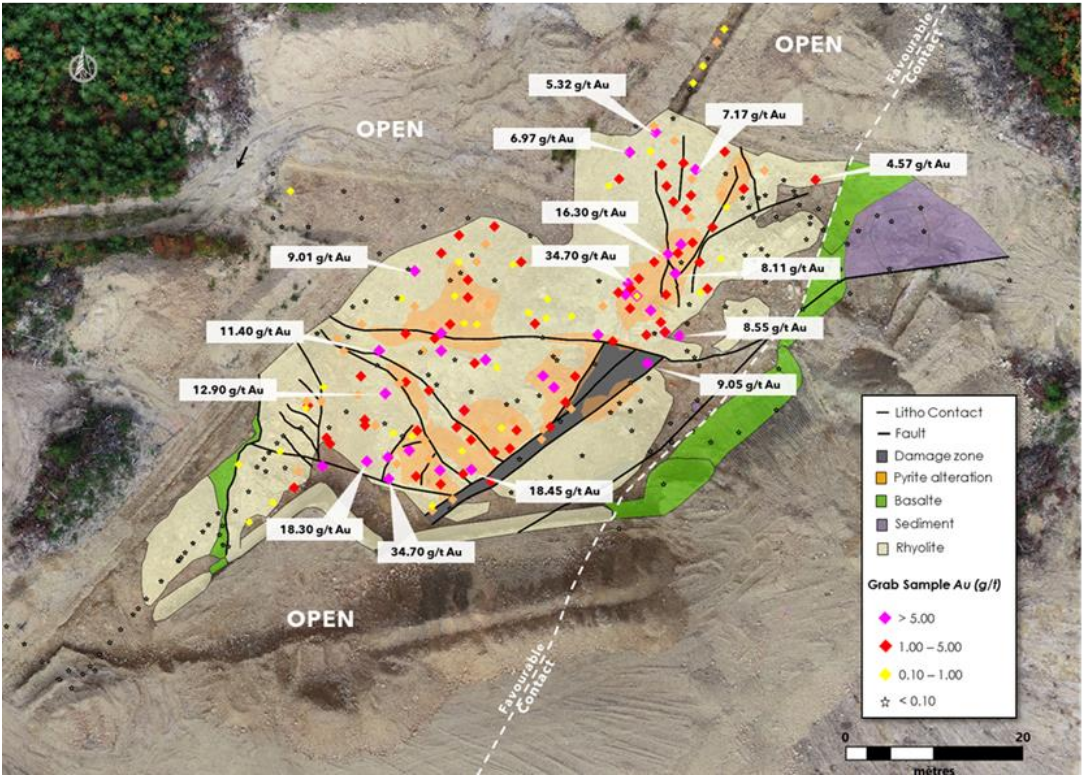


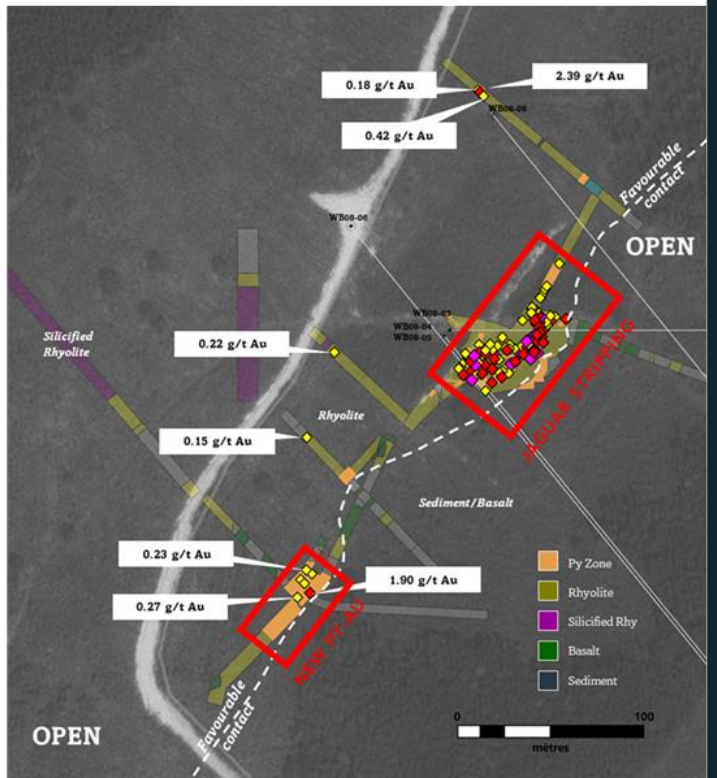
Historical drilling results
(Bluenote 2008 drilling)

Hole ID	From (m)	To (m)	Lenght (m)	Au (g/t)
WB-08-11	**20,90**	**22,00**	**4,90**	**31,45**
incl.	28,00	66,00	2,80	54,90
WB-08-12	**56,25**	**56,85**	**0,60**	**3,94**
WB-09-27	**14,20**	**15,30**	**1,10**	**1,54**
WB-09-31	**26,60**	**27,10**	**0,50**	**6,56**

Jaguar Gold Zone ("JGZ")







Historical drilling results
(*Bluenote 2008 drilling*)

Hole ID	From (m)	To (m)	Length (m)	Au (g/t)
WB-08-03	**12**	**67**	**55**	**0,52**
incl.	28	66	38	0,72
incl.	50	59	9	2,1
and	56	59	3	3,29
WB-08-04	**6**	**47**	**41**	**0,68**
	21	**47**	**26**	**0,96**
incl.	29	44	15	1,26
and	38	39	1	5
WB-08-05	**6**	**70**	**64**	**0,21**
	24	**52**	**28**	**0,31**
incl.	39	42	3	1,17
WB-08-08	**87**	**98,5**	**11,5**	**0,19**
incl.	91	92	1	0,93

Project Timeline

2019
$200K INVESTMENT

$125K ACQUISITION
$75K EXPLORATION

- Due diligence and site visit
- Property acquisition
- Adjacent acquisition with local prospectors
- Data compilation

2020
$850K INVESTMENT

$125K ACQUISITION
$725K EXPLORATION

- Prospection
- First trenching program at the O'Neil area
- Mapping

2021
$2.9M INVESTMENT

$400K ACQUISITION
$2.5M EXPLORATION

- Stripping at Lynx
- Large VTEM survey launched - covering 20 ha
- Inaugural drilling program of 2,300 m
- New gold discovery : **5.55 g/t Au over 50.15 m**

2022
$5M INVESTMENT

$450K ACQUISITION
$5.25M EXPLORATION

- 10,000 m drilling program
- Initial Met Program
- MOU signed with the Pabineau first nation
- Large regional trenching program
- Initial stripping at Jaguar and Cougar Gold zones
- Structural mapping in 2D - 3D : building a geological model
- 2 km of soil sampling and drone mag survey

2023
$3M INVESTMENT

- 3,500 m drilling :

a. confirmed high-grade shoots at depth and along strike over 750 m

b. Extended strike length over 4.0 km to the NE

- Continue to build the Williams Book gold camp by prospecting and trenching
- Completed first trenching program at the Jonpol and Portage properties
- Acquired a new gold property (TIMM project)

2024-2026
PROPOSED EXPLORATION PLAN

- 50,000 m of drilling

a. Launch inaugural drilling at Tiger Gold Zone and Cheetah Gold Zone

b. Build gold ounces at Lynx

c. Demonstrate scale by drilling and defining new gold zones along the 12 km Lynx Gold trend

d. Demonstrate and continue to improve the gold recoveries at Williams Brook with conventional processing techniques

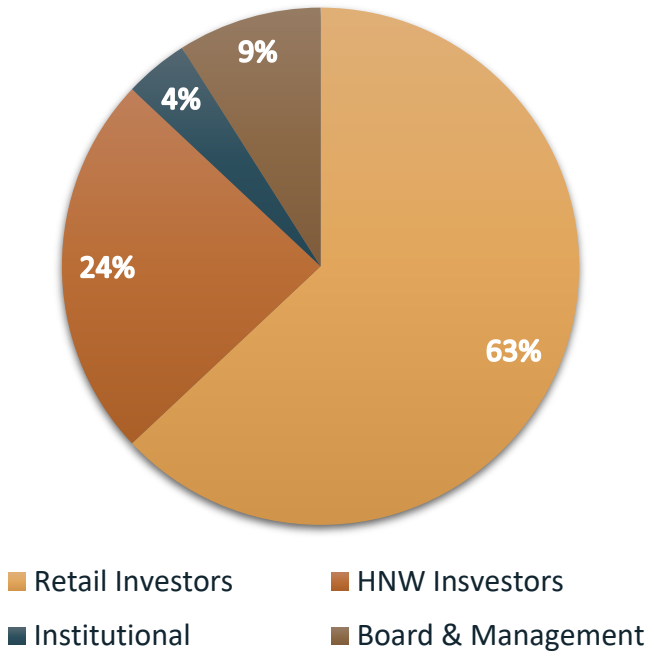
e. Expand regional exploration to new areas of the property and newly acquired land packages to identify additional priority targets and add to the project's gold inventory.

Share Structure & Financial Information

$15 M Market Capitalization

Share Capitalization	
Shares Outstanding	147,648,838
Options (wt. av. $0.21)	12,110,000
Warrants (wt. av. $0.21)	20,183,930
Fully Diluted	179,942,768

Current Finances	
Working Capital (cash & cash equivalents)	~$2M



CRESCAT CAPITAL
VALUE-DRIVEN PERFORMANCE

COULOIR CAPITAL

The Puma Team

Marcel Robillard, P.Geo. /
President & CEO
Over 25 years experience in junior exploration. Past President of Geominex, a geology consulting firm. Has led Puma since 2009.

Réjean Gosselin /
Director & Executive Chairman
Seasoned mining executive with over 42 years experience leading junior exploration companies.

Dominique Gagné, P.Geo /
Consultant & *Chief Geologist*
Over 17 years experience on grassroots to advanced exploration projects in Eastern Canada. Puma's technical team lead since 2013.

Mia Boiridy /
Head of Investor Relations & Corporate Development
28 years of experience in corporate management, with the last 10 years in the junior resource sector.

Dr. Laura Araneda /
Director
New-Brunswick business leader with over 20 years experience in the mining sector. CEO of HIT Drilling.

Jacques Dion /
Director
Over 30 years of experience in environmental assessment and waste management. Extensive experience partnering with First Nations communities.

Michel Fontaine /
Director
Entrepreneur with > 20 years working in the mining sector. Founder of Windfall Geotek (TSXV: WIN).

Richard Thibault, P.Eng. /
Director
Over 42 years experience in mining engineering, operations, management and consulting in North & South America and Southeast Asia.

Contact us

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